



Student Loan Fund of Idaho Education Fund Guidelines

Deadline: January 15th

Anticipated Award Notification: March

Applications Reviewed By: Individual advisory group

About the Student Loan Fund of Idaho Education Fund:

The Student Loan Fund of Idaho Education Fund in the Idaho Community Foundation invites **two- and four-year colleges and universities in the state of Idaho** to submit a proposal for grant funding to support students meeting the requirements listed below.

The purpose of the fund is to encourage students who are within one year of completing their post-secondary education by providing financial assistance when unusual or unexpected financial problems might preclude them from continuing in school. The minimum grant amount per recipient (educational institution) will be \$5,000.

Eligibility for Funding Consideration:

Limited to accredited universities, colleges, or other institutions described in IRC Section 170(c)(1), or education programs or institutions operated by Indian Tribal governments or programs operating under IRC Section 7871.

Schools must have a program or procedure for determining emergency need and awarding assistance when unusual or unexpected financial problems might put a student within one year of graduation at risk of having to leave school before graduating. Recipients agree to distribute grant funds to students meeting the following eligibility criteria:

- Graduating within one academic year, as determined by an official filing with the school notifying of the intent to graduate at the end of the year or term.
- Facing emergency circumstances that might preclude them continuing in school. "Emergency circumstances" include, but are not necessarily limited to, car problems, birth of a child, health issues (self or family member), job loss (self or family member), loss of parental support, etc.
- Financial need is the primary consideration for otherwise qualified students.
- Grade point average may be considered with preference for students with a cumulative GPA of 3.0 or higher.
- Field of study may be considered with preference for students in technical and professional fields.

Grant funds may be used by eligible students for tuition/fees, housing/rent/utilities, books/ supplies, transportation, medical or dental costs, food, child care, etc. as determined to be prudent and necessary by the student's situation and at the discretion of the school. Grant funds may not be used for cost, indirectly or directly, related to administration or distribution of the grant funds by the awarded school.

Recipients need not distribute 100% of grant funds to eligible students within the school year that funds are granted. Unused funds may be held and rolled over for use in subsequent years.

Pending final reports for previous Student Loan Fund of Idaho Education Fund grants must be received by January 15 or the organization will not be considered for future funding.

Application Process:

To apply, [log in to your ICF portal account](#) and click on Opportunities.

Grant Reporting:

If awarded a grant, an End of Grant Report is due on January 15th of the following year.

Questions?

Please email Grants@idahocf.org or call (208) 342-3535. For technical assistance, please email ApplicantPortal@idahocf.org.