

IDAHO COMMUNITY FOUNDATION



A Tradition of Giving 1988 - 2007

ANNUAL REPORT 2007

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OUR HISTORY

Celebrating 20 Years

The Idaho Community Foundation was established in November of 1988, with assistance from The Whittenberger Foundation of Caldwell and the Council on Foundations, to enhance the pool of philanthropic capital available to Idaho charities. This year's annual report includes interviews with some of the founding members, and their recollections of the early years.

Among the highlights of our history are the following:

1991 — Founding donor campaign concludes as assets reach \$5 million.

1992 — ICF makes its first grants totaling \$164,033.

1995 — John Chapman of Hailey receives the first Friend of the Foundation Award.

1995 — Total assets reach \$10 million.

1999 — The Kissler Family Foundation becomes the first supporting foundation in ICF. ICF also begins offering Philanthropic Gift Funds, non-endowed funds that may be spent in their entirety.

2000 — The Idaho Community Foundation moves from space donated by U.S. Bank into its own home, a historic house at 210 West State Street.

2004 — Assets exceed the \$50 million mark, totaling \$54.5 million on December 31. ICF celebrates the 100th birthday of the historic building in which it is housed. Membership exceeds 1,000, reaching 1,027 on March 31.

2005 — William H. Gates Sr., co-chair of the Bill & Melinda Gates Foundation, speaks at the annual luncheon.

2006 — ICF experiences record growth in assets and the number of funds, ending the year with \$68.7 in assets and 372 funds.

2007 — First grants from Idaho Education Access Fund are awarded.



ICF Staff
Hilarie Engle
Stewart Edwards
Tracy Bresina
Jaimie Browning
Cathy R. Silak
Marc Orcutt
Holly Motes

OUR MISSION

The mission of the Idaho Community Foundation is to enrich the quality of life throughout Idaho. We pursue that mission by gathering funds from donors while helping them achieve their charitable objectives; growing the funds over time through a sound investment process; and granting the funds for a broad variety of worthwhile projects statewide.

20 Years of Achievement

The Idaho Community Foundation is celebrating its 20th Anniversary during 2008, and it is a time for ICF to celebrate its past and position itself to build on its successes. The solid groundwork for success was laid for us long ago by our founders, who inspire all of us with their expansive vision for what this foundation could mean for Idaho. As ICF progresses, our leadership builds upon the existing success and moves us forward with new plans to create additional philanthropic impact.

The year 2007 saw ICF's assets grow to a total of \$72.6 million. Just over \$64 million is invested as permanent endowment. By comparison, at year-end 2006, total assets were \$68.5 million with over \$59 million in permanent endowment. The year to year growth was achieved through a combination of additional donations and investment growth in both endowed and non-endowed funds. New donations for 2007 totaled slightly over \$5.9 million. The endowed funds achieved a return of 6.9%. The total number of funds increased by 24 to 386.

The asset side of our year-end summary tells only part of our compelling story. The Foundation's grant-making last year included significant grants to fund higher educational opportunities through its Idaho Education Access Fund. To help give Idaho school children a clearer path to college, the Foundation committed \$400,000 from its Northwest Area Foundation Fund to help support GEAR UP, a program for middle and high school aged students to help them achieve academically and to help fund their post-graduation educational goals.

During 2007, ICF awarded grants totaling \$4.5 million, and the grants reached all of Idaho's 44 counties. Included in that total was \$803,000 in competitive grants. This is truly grass-roots grantmaking at its finest, with knowledgeable volunteer regional panelists reviewing hundreds of grant applications and making their recommendations to our Board of Directors.

Last year several of our Board members retired, having completed their service. We said a fond goodbye to Carol Burnett, Duane Jacklin, Brad Little, John Rosholt, Nancy Sue Wallace, and Paul Yochum. Our volunteer leadership provides the vision and direction this Foundation will need to fulfill its mission.

We look forward to further innovations to serve this state and we thank everyone for their generous support over the past 20 years.

Sincerely,

Cathy R. Silak
President and CEO



Helping People Throughout Idaho Share Talents

As we celebrate our 20th anniversary, I have reflected upon the aspects of the Idaho Community Foundation that I like best. One is that it brings the opportunity for responsible giving to a broad base of people.

As an attorney, I've represented many clients who were interested in philanthropy, but felt the administrative work and legal and operating expenses involved in creating their own foundations were just too great a burden. By pooling their resources with the Idaho Community Foundation, they can create their own charitable funds more effectively. ICF offers them the convenience and efficiency of a variety of funds and giving opportunities.

During the past year our most significant effort has been to lay the groundwork for our future. We are updating ICF's long-range planning to ensure that we can expand charitable opportunities in Idaho into future generations.

Another exciting aspect of ICF, which we expect will continue into the future, is its ability to connect a broad cross-section of the state's population. We see people involved in the Foundation who otherwise might not have the opportunity to share their talents and interests.

This is perhaps the most compelling part of the Foundations' work. It brings together a diverse group of people who genuinely want to support our mission: Enriching the quality of life throughout Idaho.

I thank all of you who have helped us in the past, and I look forward to continuing to work together to make our state an even better place.

Yours very truly,

Douglas R. Nelson, Chairman



DEAR FRIENDS,

On behalf of the Council on Foundations —our 2,100 members, and especially our 700 community foundations across America—I send our congratulations on the occasion of the Idaho Community Foundation's 20th anniversary. Your work reflects the investment of Idaho's citizens in building their future.

It gives me added pleasure to know that the Council on Foundations has been your partner throughout this wonderful journey. We were with you when you were getting your foundation off the ground and, over the years, we've been able to provide you with the resources and support you need to do your job effectively and well. It's been our great privilege to serve you.

Community foundations are building more than community assets—they are building communities.

Today, community foundations are redefining philanthropy in ways that reflect our frontier spirit. Community foundations are the face of American philanthropy. They provide new opportunities for all citizens to invest in their hometown's future. From economic development to education, community foundations are converting personal assets into community strategies that enhance the common good.

Your leadership, engagement, and good work have been "enriching the quality of life throughout Idaho" for nearly two decades. With each grant you've made, you've touched countless lives and inspired many others. Keep up the great work and know that the Council will be here for you every step of the way.

Once again, congratulations on a wonderful milestone.

Sincerely,

Steve Gunderson
President and CEO



FRIEND OF THE FOUNDATION

THE KISSLER FAMILY FOUNDATION

The Kissler Family Foundation, which has donated more than \$3 million to nonprofits in six states, was honored as the Idaho Community Foundation's 2007 Friend of the Foundation. Since 1999 the Kissler Family Foundation, a supporting organization of the ICE, has distributed more than \$987,000 through the Idaho Community Foundation.

Norco, Inc. CEO Jim Kissler, president of the family foundation, accepted the award at the ICF's annual luncheon.

Kissler credits his father, Larry Kissler, with instilling a tradition of philanthropy in the family. The elder Kissler, who also attended the 2007 luncheon, purchased Norco in 1968 when the Boise company was a relatively small supplier of welding oxygen. He believed in tithing, and continued the tradition as the company grew. Fran Kissler also joined in the celebration.

The Kissler Family Foundation focuses on three areas: health, education, and basic human needs. It is known for learning the needs of the communities in which Norco does business, and making a carefully planned effort to meet those needs.



Previous Recipients

1995
John Chapman
Hailey

1996
Miles Willard
Idaho Falls

1997
Jane and Arthur
Oppenheimer
Boise

1998
Warren McCain
Boise

1999
Margaret Gigray
Caldwell

Nick Ifft
Pocatello

2000
John Fery
Boise

2001
Park Price III
Idaho Falls

2002
J.A. and Kathryn
Albertson Foundation
Boise

2003
James H. Roper
Burley

2004
Alice E. Hennessey
Boise

2005
Steele-Reese
Foundation
New York, N.Y.

2006
Roger Martell
Eagle

BOARD OF DIRECTORS



JOHN BENNETT
Grangeville



MARK BUCKALEW
Pocatello



DOUG CHADDERDON
Coeur d'Alene



LARRY COPE
Buhl



SANDRA L.S. FERY
Boise



DIANE PLASTINO GRAVES
Boise



RALPH M. HARTWELL
Idaho Falls



SUS HELPENSTELL
Nampa



RICHARD F. HUTTER
Sandpoint



DAN KELLER
Preston



IRVING LITTMAN
Boise



PATSY LODGE
Caldwell



TODD MADDOCK
Lewiston



JOSEPH W. MARSHALL
Boise



MICHAEL MCBRIDE
Twin Falls



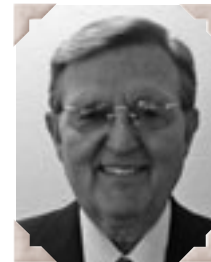
DOUGLAS R. NELSON
Idaho Falls



RON SALI
Eagle



JORDAN P. SMITH
Salmon



ALAN VAN ORDEN
Pocatello



KIKI TIDWELL
Hailey



MARC WALLACE
Hayden Lake

OFFICERS/COMMITTEE CHAIRS

DOUGLAS R. NELSON, CHAIRMAN

IRVING LITTMAN, TREASURER & CHAIRMAN - INVESTMENT COMMITTEE

DIANE PLASTINO GRAVES, SECRETARY

RALPH M. HARTWELL, CHAIRMAN - ASSET DEVELOPMENT COMMITTEE

DOUG CHADDERDON, CHAIRMAN - AUDIT COMMITTEE

SUS HELPENSTELL, CHAIRMAN - GRANTS COMMITTEE

SANDRA L.S. FERY - CHAIRMAN - MARKETING COMMITTEE

TODD MADDOCK, CHAIRMAN - NOMINATING COMMITTEE

CATHY R. SILAK, PRESIDENT AND CEO

FOUNDING DONORS AND INCORPORATORS



IDAHO COMMUNITY FOUNDATION FOUNDING DONORS

The Idaho Community Foundation owes its existence to the foresight of individuals, corporations, foundations, and organizations that joined together to create and endow the Foundation. Our Founding Donor campaign concluded in December 31, 1992, having raised a total of \$5 million.

(Gifts of \$250,000 and above)

J.A. and Kathryn Albertson
Donald and Gretchen Fraser
Northwest Area Foundation
Ethel B. "Stevie" Rawlinson
Earl C. Reynolds Jr. *
J.R. Simplot

* denotes a deferred gift

(Gifts of \$100,000 - \$249,999)

Albertsons, Inc.
Harry Bettis
Boise Cascade Corporation
Charles Stewart Mott Foundation
Daugherty Foundation
John B. and Delores L. Fery
Lewis Hower
G. Nicholas and Sara Ifft
Sara M. Maas
Warren E. McCain
Arthur and Jane Oppenheimer
Treasure Valley Family YMCA
US Bank
The Whittenberger Foundation
Miles and Virginia Willard

(Gifts of \$25,000 - \$99,999)

Arthur Andersen LLP
Amalgamated Sugar
Boise Philharmonic Association, Inc.
Joan Chesbro
Jim and Barbara Cimino
Robert and Mary Evans

Roger and Sybil Ferguson
First Security Bank of Idaho, N.A.
Global Travel, Inc.
Linda Grable-Curtis
Green Giant/Pillsbury
Hecla Mining, Inc.
Tom and Alice Hennessey
William R. Hewlett
Hewlett-Packard Company
Richard M. and Mary B. Hormaechea
Idaho Power Company
Intermountain Gas Industries Foundation
Kenlon P. and Carol J. Johnson
D. Whitman and Paula Jones
Key Bank of Idaho
H.F. and Colleen Magnuson
Merrill Lynch & Co. Foundation
Park Price Motor Company
David and Vaniece Petso
Potlatch Corporation
Robert and Dorothy Rebholtz
Bob and Carol Reed
Tom, Sheila, John and Joy Richards
Jim and Bette Roper
John Roper
Carmelita G. Spencer
The Terteling Company, Inc.
Harry B. Turner
Union Pacific Foundation
U S West Communications
Wells Fargo Bank (formerly First Interstate Bank)

IDAHO COMMUNITY FOUNDATION INCORPORATORS

As we celebrate our 20th Anniversary, we thank all those who were ICF's incorporators.

Jim Anderson, Moscow
Gordon Black, Boise
Warren McCain, Boise
Sybil Ferguson, Rexburg
John B. Fery, Boise
Margaret Gigray, Caldwell
Alice Hennessey, Boise
C.E. "Gene" Hill, Boise
Nick Ifft, Pocatello
Peter T. Johnson, McCall
D. Whitman Jones, Boise
H.F. Magnuson, Wallace
Roger Martell, Eagle
Daniel R. Nelson, Seattle, Washington
Jim Roper, Burley
John L. Runft, Boise

STEERING COMMITTEE

ICF's gratitude goes to the Steering Committee whose members initially organized the Foundation.

Gordon Black	C.E. "Gene" Hill	Warren McCain
John B. Fery	D. Whitman Jones	Daniel R. Nelson
Margaret Gigray	Robert E. Krueger	John L. Runft
Alice Hennessey	Roger Martell	

IDAHO COMMUNITY FOUNDATION CURRENT AND FORMER BOARD MEMBERS

As we celebrate 20 years of giving, we thank all of those who have served as board members.

Jim L. Anderson, Moscow (1988-1994)

Don Atkinson, Ketchum (1997- 2002)

Roger H. Ball, Idaho Falls (1988-1992)

John Bennett, Grangeville (2003-

Mark Buckalew, Pocatello (2007-

Carol Burnett, Pocatello (2005- 2007)

Thomas B. Champion, Jr., Ketchum (1994-1996)

Elizabeth Casey, Salmon (1996-2001)

Doug Chadderdon, Coeur d'Alene (2004-

Dolores Chapman, McCall (1995- 2004)

Marlin Clausner, Lewiston (1988-1989)

Larry Cope, Buhl (2007-

Ford Elsaesser, Priest River (1997-1998)

Sybil Ferguson, Rexburg (1988-1995)

John B. Fery, Boise (1988-2000)

Sandra L.S. Fery, Boise (2003-

Margaret E. Gigray, Caldwell (1988-1999)

Diane Plastino Graves, Boise (2004-

William Hart, Buhl (2003-2005)

Ralph M. Hartwell, Idaho Falls (1997-

Alice E. Hennessey, Boise (1994-2004)

Sus Helpenstell, Nampa (2005-

C.E. "Gene" Hill, Boise (1988-1994)

Bobbie Huguenin, Sandpoint (1994-1996)

Richard Hutter, Sandpoint (2005-

G. Nicholas Ifft, Pocatello (1988-1996) (2001-2002)

Duane Jacklin, Post Falls (1998- 2007)

Kenlon P. Johnson, Idaho Falls (1992-2001)

Peter T. Johnson, McCall (1988-1995)

D. Whitman Jones, Boise (1988-1998)

Bessie Katsilometes, Pocatello (1996-2005)

Dan Keller, Preston (2003-

Brad Little, Emmett (1998-2007)

Irv Littman, Boise (2000-

Patsy Lodge, Caldwell (2007-

Todd Maddock, Lewiston (1989-1992) (2003-

H.F. Magnuson, Wallace (1988-1998)

Joseph W. Marshall, Boise (2006-

Roger A. Martell, Eagle (1996-2006)

Michael McBride, Twin Falls (2005-

William Vern McCann, Jr., Lewiston (1991-2000)

John W. McHugh, Coeur d'Alene (1988-1995)

Daniel R. Nelson, Boise (1988-1994)

Douglas R. Nelson, Idaho Falls (2001-

Dale G. Peterson, Caldwell (1999-2005)

Michelle Praggastis, Sun Valley (2002-2005)

Park Price III, Pocatello (1988-2001)

James H. Roper, Burley (1988-1998)

John A. Rosholt, Twin Falls (1998-2007)

John L. Runft, Boise (1988-1995)

Ron Sali, Eagle (2004-

David Slaughter, Sandpoint (1999-2004)

Gary Schneidmiller, Post Falls (2003-2004)

Jordan P. Smith, Salmon (2001-

Alan Van Orden, Pocatello (2007-

John G. St.Clair, Idaho Falls (1988-1997)

Bruce Sweeney, Lewiston (2000-2003)

Kiki Tidwell, Ketchum (2005-

Marc Wallace, Hayden Lake (2007-

Nancy Sue Wallace, Hayden Lake (1995-2007)

Paul Yochum, Pocatello (2002-2007)

Bold = Current Board Members

Italic = Founding Board Members



IDAHO COMMUNITY FOUNDATION



CURRENT PANEL MEMBERS

Eastern Region:

Jill Anderson (Madison)
Ron Bolinger (Power)
Carol Burnett (Bannock)
Louis Christensen (Teton)
Kerrie Cope (Jefferson)
Mike Hess (Oneida)
Virginia Holden (Bonneville)
Anne Hopkins (Bonneville)
Karen Loosli (Fremont)
Carole McWilliam, Ph.D. (Bannock)
A. E. "Bud" Miller, M.D. (Bingham)
Verlyn Parker (Bear Lake)
Lawrence Rigby (Caribou)
Jordan P. Smith (Lemhi)
Evelyn Strand (Custer)
Roger Woolley (Franklin)

Northern Region:

Joe Grismer (Shoshone)
Carl Hendrichs (Boundary)
Donna Hutter (Bonner)
Philip Kleffner (Latah)
David Lindsay (Benewah)
Todd Maddock (Nez Perce)
Wanda C. Quinn (Kootenai)
Dick Rognas (Nez Perce)
Anna Rolphe (Kootenai)
Mary Schmidt (Idaho)
LeAnn Trautman (Lewis)

Southwestern Region:

Cyndy Berlin-Lantz (Minidoka)
Laura Bettis (Ada)
Sherry Colyer (Owyhee)
Mike Felton, Jr. (Twin Falls)

Sydney Fidler (Ada)
Kim Fletcher (Cassia)
Bill Gilbert (Ada)
Sergio Gutierrez (Canyon)
Sus Helpenstell (Canyon)
Joe Holmes (Adams)
Julie Oxarango-Ingram (Blaine)
Tom Killingsworth (Ada)
Sandra Lancaster (Gem)
Donald Liebich (Blaine)
Jan McBride (Twin Falls)
Shawn Miller (Valley)
Frances Nagashima (Blaine)
Pat Nelson (Gooding)
Norma Odiaga (Jerome)
Lynda Rawlings (Ada)
Richard Roberge (Canyon)
Amy Roe (Payette)
Dale Smith (Elmore)

PAST PANEL MEMBERS

Eastern Region:

Roger H. Ball (Bonneville)
Vonnie Lue Broulim (Jefferson)
Elizabeth H. Casey (Lemhi)
Trent Clark (Caribou)
Laurel Hall (Bonneville)
Kirk L. Hansen (Caribou)
Blair Hawkes (Oneida)
Daniel S. Hess (Madison)
G. Nicholas Ifft (Bannock)
Bessie Katsilometes (Bannock)
Randy Kern (Bonneville)
Lynn Loosli (Fremont)
Robert R. Loucks (Lemhi)

Linda S. Martin (Bonneville)
Melanie Moulton (Fremont)
Sharon Price (Bannock)
Paul Pugmire (Madison)
Lew Rodriguez (Bingham)
J. Walter Ross (Franklin)
Bill Savage (Custer)
John G. St. Clair (Bonneville)
Scott W. Sherman (Bingham)
Gail Siemen (Bannock)
Sue Sneddon (Bear Lake)

Northern Region:

Jim L. Anderson (Latah)
Paul Anderson (Kootenai)
Marty Becker (Boundary)
Katie Brodie (Kootenai)
David Gunter (Bonner)
Dan Hammes (Shoshone)
Art Helbling (Latah)
Bobbie Huguenin (Bonner)
Greg Johnson (Lewis)
Monica Jones (Clearwater)
David Keyes (Boundary)
H. F. Magnuson (Shoshone)
Colleen Mahoney (Nez Perce)
William Vern McCann, Jr. (Nez Perce)
Fred Noland (Idaho)
Dennis O'Brien (Kootenai)
JoAnne O'Donnell, M.D. (Kootenai)
David Slaughter (Bonner)
Carmelita Spencer (Idaho)
JoAnn Thompson (Latah)
Bruce Sweeney (Nez Perce)
Nancy Sue Wallace (Kootenai)
Stanley C. Wood (Kootenai)

Southwestern Region:

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Dolores Chapman (Valley)
Gene Davis (Owyhee)
Judith T. Ellis (Adams)
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John A. Rosholt (Twin Falls)
Ron Sali (Ada)
Chris Salove (Owyhee)
Kristin Schwarz (Payette)
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 City of Boise

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 Boise State University
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 M. Bonn
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 Browning
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Murray and Mollie Campbell
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Bradford Cannon
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Don and Janice Carey
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Gerard and Teresa Carlson
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Sara Carlson
Lee O. Carosi
Robert and Nancy Carpenedo
Dale and Bertha Carpenter
Robert and Elaine Carpenter
Kathleen M. Carr
Kenneth Carr
Carr Land & Title, Inc.
Mikeal Carter
William Cary
Jay Cassell

William and Jeanne Cassell
Terry and Patricia Cassity
CC Management
Pete and Freda Cenarrusa
Central Coast Pediatric
Dental Group, Dr. Roger G. Sanger
CH2M WG
Douglas and Deidre Chadderdon
Chadderdon
Marjorie Chadderdon
Annie Chalfant
Timothy and Claudia Chamberlain
Shirley Chambers
Asa Chandler
Earl and Kathleen Chandler
Greg and Patricia Chapin
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Charles Schwab
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R. and F. Child
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Christmas Box Angel
Melanie Chun
Frank and Utae Clark
Lynda Campbell Clark
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Whit Jones

"An Idea Whose Time Had Come"

D. Whitman Jones, who initiated efforts to start the Idaho Community Foundation, modestly recalls that it was "an idea whose time had come."

A trustee of The Whittenberger Foundation in Caldwell, he attended a national meeting of the Council on Foundations in 1986, and learned that the council would offer technical assistance to help start a community foundation.

A colleague from Maine advised him that smaller states needed a statewide, rather than a city or county, community foundation. So he and the late Margaret Gigray, another trustee of The Whittenberger Foundation, took on the task.

Jones, then in fulltime practice as a clinical psychologist in Caldwell, blocked out half a day every week. Ms. Gigray, who had tried to start a community foundation in Caldwell before concluding that the area was too small, added her considerable talents in nonprofit organization.

"I started making cold calls on senior executives in Boise," Jones recalled. "We also got help from the late Robert Smylie, then governor of Idaho, and today's Secretary of the Interior Dirk Kempthorne, who was mayor of Boise.

"I talked to Alice Hennessey at Boise Cascade (later ICF president and CEO), and then with John Fery, Boise Cascade chairman and CEO. He became the champion of the idea, and brought in other corporate executives and people from outside Boise.

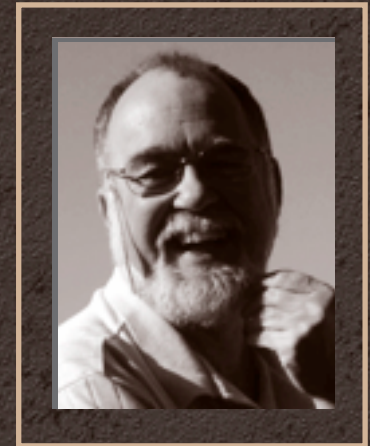
"Almost everyone with whom I talked was ready to help after about 30 minutes of conversation," he continued. "I've never had that kind of success in my life."

A \$100,000 grant came from The Whittenberger Foundation, established in Caldwell by the late Ethel Bales Whittenberger, an elementary school teacher, and her husband, Dr. Claude R. Whittenberger, an osteopathic physician.

Jones and his wife, Paula, also made a personal initial donation of \$25,000 and later established the Whit and Paula Jones Fund, designed to give maximum flexibility to meet changing community needs. He and Ms. Gigray were on the first board of directors, serving until 1998 and 1999, respectively.

"I remember dreaming that we eventually might have \$2 to \$3 million, and that would be incredible," added Jones, who today owns Business Psychology Associates in Boise. "I found out that my dream was way too small. Today we have more than \$70 million, and ICF is continuing to grow and thrive.

"The right people came together at the right time, and it's been a real success story for Idaho."



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 Alan and Wendy Spencer
 Craig and Jane Spencer
 Neal and Mary Lu Spencer
 Bob and Susan Spengler
 Mark Spenner
 Frances Spofford
 Squier Family Foundation
 John G. St. Clair
 Susan Stacy
 Avis Stafford
 Dan and Tana Stahn
 Richard H. Stallings
 Joseph Stanford
 Ray and Linda Stark
 Jack and Katherine Starr
 Statesman Federal Credit Union
 Norman C. Steadman
 James A. Steele
 Randy and Molly Steele
 Ralph Steele
 Harry and Suzanne Steger
 Osborn and Shirley Stenberg
 Ann Stephan
 Mary Sterling
 Jim and Shirley Stevens
 Alan and Gayle Stevenson
 Edward and Dorothy Stimpson
 Stinker Stores, Inc.
 Thomas and Bonnie Stitzel
 Charles and Patricia Story

Kenneth Stosich
 Spencer and Evelyn Strand
 Steven and Diana
 Strandberg
 Robert and Brittany
 Strebel
 Janet Street
 Wayne Sturdavant
 David and Margaret
 Sturdevant
 Douglas and Pauline
 Stutzman
 Sue B. Jones Rev. Living
 Trust
 Sugar Foods Co.
 Joan E. Sullivan
 Summers Funeral Homes
 Boise Chapel
 SummerWinds Garden
 Centers, Inc
 Sun Development, LLC
 Sunrise Carpet Cleaning,
 Inc.
 Sunshine Chem-Dry
 Carpet Cleaning
 Super Sport Siding
 Clare Swanger
 Roger and Yvonne
 Swanstrom
 Tricia Swartling
 Bruce and Marilyn
 Sweeney
 Harold and Patricia
 Sweeney
 Russell and Larue Swensen
 Janet Swineford

T
 T. Rowe Price
 John Tait and Christina
 Bjornstad
 William Talbott and Betsy
 Gerdeman
 Roger H. Tall
 Martin Tanner
 John F. Tate
 Taylor and Company PC
 Barbara Taylor
 Donna Taylor
 Taylor GSE Service
 William and Patricia
 Taylor
 Teasdale Quality Foods
 Robert and Mary Templin

Tyrone and Mary Tengaio
 Terry Reilly Health Services
 Carolyn A. Terteling
 Teton Clinical Pharmacy
 Teton Restaurant Ventures,
 LLC
 Teton Retinal Institute, P.A.
 Wayne and Peggy Thiessen
 Tom and Susan Thilo
 Craig Thomas
 Craig and Linda Thomas
 Michael and Diana Thomas
 Gloria Jean Thomas
 James and Karin Thompson
 Dale and Susan Thon
 Phebe Thorne
 Gail Thornton
 John and Jan Thornton
 Brenda Thorpe
 Tito Tiberi
 Kiki Tidwell
 TJ Enterprises & Acoustical
 J. Tobin
 Michael and Jenny Tobin
 Peter F. Toft
 George Tonkin
 Chris Torrens
 Andrew and Barbara Toth
 Town & Country Gardens
 Wayne and Phyllis
 Townsend
 Stephen and Alyson
 Townsley
 Thomas F. Trail
 Treasure Valley Family
 YMCA
 Trebar, Inc.
 Nancy Tremann
 Robert Trent
 Thomas and Marla Tribble
 Ted Trillhaase
 Trout Jones Gledhill
 Fuhrman, P.A.
 Nicholas and Tacia Tsakrios
 Pamela Tucker
 Doris Tunney
 Thomas and Rosamond
 Turnbull
 Harry and Gerry Turner
 Keith and Ruth Turner
 Twinings North America,
 Inc.
 Two Wheeled Pirates
 Steve Tyree

U
 Lori Uhrig
 John and Julie Ukich
 Lois Ukropina
 Thomas and Charlotte
 Unger
 United Heritage Life
 Insurance Company
 United Heritage Property &
 Casualty Company
 Susan and Phillip Usher

V
 Arthur and Laura Vailas
 Catherine Valenti
 Diane Van Engelen
 Juno Van Ocker
 Edward and Tamra Vanegas
 Vanguard Group
 Leroy Vardeman
 Vasoli Electric, Co., Inc.
 Elizabeth Vawter
 Jill Veber
 Steve and Tamara Verby
 Vern Hoven Tax Seminars
 Philip Verrinder
 Irene Victory
 Paul J. Villano
 Judith Vincent
 Virginia R Hunt TTEE
 Vista Book Gallery
 Katherine S. Vogel

W
 W & H Pacific, Inc.
 W.K. Kellogg Foundation
 Mary Wagers
 Stephen Wagner
 Peter and Anne Wagstaff
 Raymond and Lynne
 Wahlert
 Dennis and Jena Wahlquist
 Trent and Ann Marie
 Waibel
 Newell and Caroll Walker
 Robert Walker
 David and Laurie Wall
 Marc and Nancy Sue
 Wallace
 Linda Wallis
 Robin and Mimi Wallis
 Wal-Mart Stores, Inc.
 Donald Walstad

Jess and Harriet Walters
 Richard Wandrocke
 Larry Wangberg
 Arthur and Carolyn Ware
 James Ware
 Jo Warnock
 Washington Group
 International PAC Match
 Program
 Ira and Janet Waters
 Barry Watson
 Margaret Watson
 Sara Watson
 Wattis Dumke Foundation
 Scott and Jennifer Wayman
 Connie Weaver
 Todd Weible
 Matthew Wiecekowski and
 Lisa Spenner
 William and Shirley Weight
 Stanley and Myrna Weikal
 Daniel and Gayle Weinberg
 Dick Weiss
 Edward and Nancy Weiss
 Wells Fargo Foundation
 Scott Wendell and Kathy
 Ball
 Ronda Westcott
 Julie Weston
 Joanne Wetherell
 Graham and Donna
 Wetherley
 Bryan Wewers
 Roy and Jill Whalen
 Jennifer Wheeler
 Gerald and Maryanne
 Whitcomb
 Alan J. White
 H. James and Stephanie
 White
 Jonathan and Leona
 Whitworth
 Gregory and Marie Whyte
 Dwight and Leann Wicks
 Gayle Wilde
 Jaci Wilkins
 R. Mason and Gloria
 Wilkins
 James and Sally Will
 Gary and Carolyn Willhoit
 Beverly Williams
 Helen Williams
 Richard and Shauna
 Williams

Robert and Michele
 Williams
 Wyatt and Elizabeth
 Williams
 Gordon Williamson and
 Helen Copple-Williamson
 Ward and Eve Williamson
 Laurel and Gay Willis
 Rob and Elizabeth Willis
 David and Betty Willman
 Patrick Wilmerding
 Barbara Wilson
 Monte and Helen Wilson
 Michael and Carol Wilson
 Teri Wilson
 Rosemarie Wimer
 Win Star Realty
 Jack and Mary Pat Winderl
 Rochelle Wineinger
 Marcia L. Wing
 Laverne Winn
 Kathy Winterton
 Dennis M. Winward
 Deborah Wiscombe
 Douglas and Karen Wise
 Richard and Dawn Wittman
 Jonathan and Leona
 Witworth
 James and Marlene
 Wogsland
 Kristine Wold
 Linda Wolf
 Raymond Wolfe
 Matt and Kelley Wolff
 Susan Wolford
 Chet and Deborah Wood
 Wood Funeral Home
 Jeffrey Wood
 Mary Lee Wood
 Mrs. Carl R. Woodburn
 Sharon L. Woodhead
 Judy Woodie
 Woods Foundation
 Roger and Louise Woolley
 William and Virginia
 Woolley
 Works of Grace Foundation
 John and Jeanne Worrell
 William and Amy Wozniak
 Allen Wright
 Wright C. Construction Co.
 Thomas C. Wright
 Victoria Wright
 Susan Wymer

Y
 Jerome and Peggy Ann Yates
 Paul and Judy Yochum
 Melba Yost
 Gray and Ann Young
 Terry and Barbara Young
 Ramona Yrazabal

Z
 Lucille Zanetti
 Cort and Caryl Zimmerman
 Zions Management Services
 Company

IN-KIND DONATIONS 2007
 John Ballenot
 Suzi Boyle
 Chef Bill Green Catering
 Communications et al
 Coldwater Creek
 Kristen De Angeli
 Ann Dehner
 Jenifer Dellgard
 Discovery Center of Idaho
 Festival at Sandpoint
 Fred Orcutt, Enterprise
 Technology, Inc.
 Hailey Library
 Sus Helpenstall
 Hooties at the Elks Club
 Idaho Public Television
 Idaho Falls Arts Council
 Robbie Jackson
 Jerome Middle School
 Jo Murray Public Relations
 Dan Keller
 Lewis Clark State College
 Patsy Lodge
 Todd Maddock
 Malad Public Library
 Beth Markley
 Karen Mooney
 North Idaho College
 Pocatello Arts Center
 Lindsey Pontius
 Regence Blue Shield
 South Boundary Fire Station
 St. Luke's Regional Medical
 Center
 The Caring Foundation
 Valley House Coalition
 Roger Wheeler
 John Wold, DDS
 Paul Yochum
 Sharon Zinn

FUNDS IN THE IDAHO COMMUNITY FOUNDATION

ENDOWED FUNDS

GREATEST NEED FUNDS

The donor's gift can address ever-changing needs throughout Idaho (or any of ICF's three regions), including future needs that often cannot be anticipated when the gift is made. Greatest Need Funds that specifically benefit any of ICF's three regions are listed on page 18 in the "Geographic Funds" section.

J.A. & Kathryn Albertson Fund—1990
A gift from the late Mr. and Mrs. Albertson created this fund, which is earmarked for broad charitable giving throughout Idaho.

Amalgamated Sugar Company Charitable Fund—1992
The distributions are aimed at meeting the most critical needs of the state.

Anonymous Fund I—1996
This fund, created anonymously, distributes to the Greatest Need Fund.

Anonymous Fund III—1992
This fund distributes to the Greatest Need Fund.

Louise F. Beatty Memorial Fund—1999
The fund memorializes this Boise resident who was known for her long-time volunteer work in the community.

Don J. Black Memorial Fund—1996
Created by Louise F. Beatty, this fund is used to meet immediate and long-term needs throughout Idaho.

Dolores Chapman Greatest Need Fund—2004
Established by family members Bob and Tena Lokken of Boise to honor this McCall resident's years of dedication and service to the Foundation and to Idaho. Grants will support the area of greatest needs statewide.

Community Trust Fund—1989
This fund was created by ICF to receive contributions from a wide range of donors. Contributors are assured that the distributions will be used in perpetuity to meet charitable needs of Idaho.

Deer Creek Endowment Fund—1995
Lynn Campion-Waddell and Thomas B. Campion, Jr. established this fund in collaboration with the Helen K. and Arthur E. Johnson Foundation of Colorado and the Campion Foundation.

Cally Galpin Fund—1997
Created by this Ketchum resident, the fund provides support for projects that best meet the state's most pressing needs as they change over time.

Alice Hennessey Greatest Need Fund—2004
Established by ICF's Board of Directors along with colleagues and friends to honor this Boise resident's fifteen years of dedication and service to the Foundation, distributions provide ICF with the maximum flexibility to meet community needs as they change over time.

Sheila Hennessey and Ern Blackwelder Fund—1998
This fund was created by this former Boise couple to "give back" to communities in the state where Sheila was raised.

Tip Hennessey Memorial Fund—2002
Created to memorialize this former Nampa resident, this fund's distributions support the area of greatest needs throughout Idaho.

Tom and Alice Hennessey Fund—1992
Charitable giving is directed at meeting needs statewide.

William and Glenn C. Janss Fund—1990
Established by this Sun Valley couple, this fund meets immediate and long-term needs throughout Idaho.

Peter T. and Carolyn C. Johnson Fund—2002
Created on behalf of this McCall couple, this fund provides unrestricted funds to support a wide variety of charitable projects throughout the state.

Whit and Paula Jones Fund—1991
This fund is designed to give maximum flexibility to meet community needs as they change over time.

Charles Stewart Mott Charitable Fund—1990
This fund was created as a challenge grant in recognition of the importance that unrestricted giving has in a responsive community foundation.

Richard B. & Susan S. Parrish Fund—2000
Created by this Boise couple, this fund provides unrestricted funds to support a wide variety of organizations throughout Idaho.

William and Kimberly Peel Fund for Idaho—2004
Grants will enable the Foundation to respond to the most pressing needs throughout Idaho.

Betty Penson Memorial Fund—2002
Created to memorialize the former Idaho journalist, distributions support various charitable organizations and projects.

Gordon C. and Frances B. Randall Memorial Fund—1989
Created in memory of this long-time Boise couple, distributions are directed at meeting needs throughout Idaho.

Alice and John Roper Fund—1992
This fund continues the tradition of support for Idaho established by this Twin Falls couple.

Hollis Selders Memorial Fund—2003
Created by family and friends in memory of this Caldwell resident, the fund supports a wide variety of charitable needs throughout Idaho.

Robert and Lucille Smylie Fund—1999
Established by Idaho's 23rd governor and his wife, Lucille, the fund provides support in the area of greatest need. Governor Smylie shared in ICF's success by participating in the very first meeting that eventually resulted in the formation of the Foundation in 1988.

Ray and Linda Stark Fund—1997
Created by this Boise couple, this fund insures flexibility in meeting immediate and long-term needs throughout Idaho.

Troxell Greatest Need Fund—2003
Grants enable the Foundation to respond to the most pressing needs throughout Idaho.

Whittenberger Foundation Fund—1988
This fund was established through a challenge grant when the Foundation was created. The fund was designed to enhance unrestricted charitable giving.

ADVISED FUNDS

Donors can have ongoing involvement in the use of their gift by retaining the privilege of

Vanetta Chesbro Wilson and Tana Jane Stahn:

Continuing Their Mother's Legacy

participating in the selection of beneficiaries of their fund, thereby addressing the issues and needs they care about most.

Harry Bettis Fund—1991

This fund supports charitable activities throughout Idaho that meet current and emerging needs. Upon the death of the advisors, this fund will be placed in the unrestricted endowment of the Foundation.

Warren H. Brown Memorial Fund—2001

Created by the Warren H. Brown Family of McCall and the Payette Lakes Ski Club, distributions support youth Nordic and Alpine skiing recreation activities at the Little Ski Hill near McCall, Idaho.

Daugherty Foundation Fund for Children—1999

Trustees of the Daugherty Foundation act as advisors to this fund, which was created by the Idaho Falls private foundation to support organizations and programs serving children throughout Idaho..

Marilyn and Rex Dorman Family Fund—2007

This fund was created by this Boise couple to support organizations whose missions fit into the Dorman's charitable giving philosophy.

John B. and Delores L. Fery Fund—1989

Donor advice on use of the fund will continue during the lifetime of this couple and their children. Upon the death of the advisors, this fund will be placed in the unrestricted endowment of the Foundation.

Richard C. and Shirley I. Fields Family Fund—2003

Established by this Boise couple, the fund will make grants upon the advice of the donors and their children during their lifetimes. Subsequently, it will become a greatest need fund, providing the Foundation with maximum flexibility in meeting needs throughout Idaho.

The Fund for Joe's Kids—1998

Created by the family and friends of the late Joe Cenarrusa, this fund ensures that the children's programs he championed will continue in perpetuity.

"We were raised with the principle of giving back to the community," said Vanetta Chesbro Wilson, whose late mother, Joan Chesbro, was a founding donor of the Idaho Community Foundation.

"Informational meetings were being held in Idaho Falls," Wilson recalled, "and a friend approached my mother. She thought it would be an excellent way to provide funds for music and the arts on a perpetual basis."

Music and the arts have long been a special love of the Chesbro family, whose Chesbro Music Co. has sold instruments and sheet music in Idaho Falls since the early 1920s.

The family story begins in Seattle, where Wilson's great-great grandfather worked in a retail store selling violins and pianos. He discovered a talent for the violin, and went to study at a conservatory in Indiana. When he returned to Seattle he began selling pianos door to door.

His business was faltering in the early 1900s, and he heard that farmers in Idaho had money from their crops. So he moved to Idaho Falls and again sold pianos door to door. Delivery was by train and horse and wagon.

"He could have filed for bankruptcy, but he didn't," Wilson said. "He showed great personal integrity by starting the music business here and paid back all of his creditors.

"Our family has always believed in helping the communities that have been good to us," she said. "We grew up learning that you give back, whether it is through a church, the United Way, service clubs or an organization like the Idaho Community Foundation."

Wilson and her sister, Tana Jane Stahn, are donor advisors to two funds in ICF, the Chesbro Family Music Fund and the Chesbro Philanthropic Gift Fund, established in honor of their mother.

"The music fund helps replace some of the decreased opportunities for children today," she said. "For the past 25 years the schools have considered music and arts to be secondary to reading, writing and arithmetic. That's sad because there is documented evidence that participating in music-making and the arts leads to higher test scores and better math and English skills."

The Chesbro fund also has supported Idaho Falls' equal-access playground, designed for children with disabilities. Its features include a giant keyboard and other oversized musical instruments as playground equipment.

"We are always looking for projects that will impact a large number of individuals, especially children. We look for programs that will give them hands-on experience in making music and learning an appreciation for music, rather than just sitting and listening," Wilson said. "It's a good thing to do, and a legacy that honors the example of our mother and ancestors."



Ralph and Mary Lynn Hartwell Family Fund—1997

This fund was established by the Idaho Falls couple with a gift of closely held stock. Mr. and Mrs. Hartwell and their children retain the privilege of recommending grant recipients during their lifetimes.

Hay Family Fund—2007

The Hay family wants to follow in the footsteps of those whose generosity has made the Treasure Valley community a great place to live and raise a family.

Helpenstell Family Advised Fund—2004

Established by this Nampa couple, this fund ensures that their lifelong commitment to philanthropy will continue far into the future. Upon the death of the advisors, distributions will provide annual operating support to three local charities.

Homedale Neighborhood Scholarship Fund—2006

Created to benefit the students of Homedale High School, this fund will provide scholarships to eligible students.

Hormaechea Family Fund—1992

Advice on distribution from this fund, established by Richard M. and Mary B. Hormaechea, is given by the donors. Upon their deaths, funds will be transferred to the Foundation's unrestricted endowment.

Albert H. and Juanita F. Huber Fund—1995

Established by this Jackpot, Nevada, couple, this fund ensures that their lifelong commitment to charitable activities will continue far into the future. Upon the death of the donors, distributions will benefit a wide variety of organizations in Idaho and Nevada.

John William Jackson Fund—2000

Created to memorialize this young man who was tragically killed in a climbing accident, distributions support organizations that provide opportunities to participate in sports activities, arts organizations, and organizations involved in Boise and Taiwan international student exchange.

Kalange Family Advised Fund—2006

Created as a lasting perpetual legacy, this Boise family's fund will advise on distributions that will assist charities that the family has found important in their lives and in their communities.

King's Stores Fund—1999

This fund was created by the transfer of assets of the M.H. King Foundation, and its trustees advise on annual distributions. Grants are made to support charitable activities in areas served by King's Stores.

Gladys E. Langroise Advised Fund—2000

Created by a bequest from this long-time Boise resident, the fund makes distributions primarily to organizations that provide for the health, education, and welfare of youth, including college students.

Donald R. and Nancy Bowen Longwith Advised Fund—2004

Mr. and Mrs. Longwith retain the privilege of advising on annual distributions during their lifetime. It will eventually convert to a designated fund benefiting selected organizations in the Idaho Falls area and other parts of Eastern Idaho.

Joe and Patty Marshall Family Fund—2003

Created by this Boise couple, this fund provides a permanent contribution to the quality of life in Idaho. The fund will be advised by the donor family during their lifetimes. Subsequently, it will become a greatest need fund, providing maximum flexibility in meeting needs throughout Idaho.

Bernie and Warren McCain Fund—1996

Created by this long-time Idaho couple, this fund provides a permanent contribution to the quality of life in Idaho. The donors and their daughters recommend grant recipients.

Merrill Lynch & Co. Foundation, Inc. Fund—1992

Distributions are made with the advice of the resident vice president of the company's Boise office.

David L. and Yoshie K. Nordling Advised Fund—2005

The fund, created by this Boise couple, supports charitable organizations and projects recommended by the advisors.

Arthur and Jane Oppenheimer Fund—1988

This was the first fund created in the Foundation by individuals. The donors provide advice on distribution of grants.

Carolyn Patrick Fund—2001

The fund is advised by this Emmett donor during her lifetime. Subsequently, it will become a field-of-interest fund for projects in Gem County.

David and Vaniece Petso Family Fund—1991

The family takes an active role in recommending grant recipients from this fund, which was created to involve their children in philanthropy.

James A. Pinney Memorial Fund—1996

The fund was established by the Erstad family to recognize Ann Erstad's great-grandfather's contributions to the early development of Boise, including his 1881 election as the city's ninth mayor and his development of cultural programs in the region through construction and operation of the Columbia and Pinney Theaters. Grants are made to theater arts groups in ICF's Southwestern Region.

Praggastis Family Fund—2004

Distributions from this fund, established by Tom and Michelle Praggastis of Sun Valley, support charitable organizations and projects recommended by the advisors.

Suzanne C. and Robert P. Rainville Endowment Fund—2004

The fund will be advised by this Boise couple during their lifetimes. Subsequently, it will become a field-of-interest fund that benefits children and young adults in foster care environments.

Paul C. Rebholtz Memorial Fund—2003

Created by Amy Rebholtz, along with family and friends, to memorialize her late husband, the fund's distributions support charitable organizations and projects recommended by the advisors.



Virginia Willard Holden:

Loving Music, Loving Life



You've heard of love at first sight. For Virginia Willard Holden and her late husband, Miles Willard, it was more accurately love at first sound.

Holden, whose family has been in Idaho Falls since the early 1900s, was a piano teacher. Her future husband, the inventor of potato flakes, had recently moved to town. Also an accomplished tenor, he was performing Schumann's *Dichterliebe*, and she was the accompanist. "You might say we fell in love on the piano bench," she said.

"Miles liked to say that you could do two things with money," Holden recalled. "You could buy space – whether it was a large home or a large hotel room, or you could give it away. He loved to give money away."

Miles Willard, born in 1924, remembered when his father lost his job and his bank account during the Depression. The youth helped out by peddling his mother's cinnamon buns door-to-door for 10 cents a dozen. He remembered that, as poor as his family was, his father kept a nickel in his pocket in case he met someone who needed it more.

Both Miles and Virginia Willard liked the idea of the Idaho Community Foundation from the start, and contributed \$100,000 as founding donors. "Many people set up their own foundations, but we felt we could do more good with the investing powers and resources of a community foundation," she said. They later set up an additional fund, the Miles and Virginia Willard Fund, within the Foundation.

She once again took on a greater role with ICF when she joined the regional advisory panel last summer. "It is so rewarding to see how much we can help," she said. "In the very rural areas a grant of a few hundred dollars brings tears to the people's eyes."

The couple worked closely with ICF when they gave a then-anonymous \$900,000 challenge grant to turn the former Colonial Theater and an adjacent building into what is now the Willard Arts Center. The challenge was to match the donation from "The Phantom of the Colonial," and "the identity of the phantom was probably the worst-kept secret in Idaho Falls," she remembered.

When the curtain rose on opening night at the arts center, the two again performed together. She sat at the piano; her husband stood ready to sing. The community gave them a standing ovation before the first note sounded. When the performance began, his choice was a song that reflected the theme of his existence, "I Love Life."

Robert and Dorothy Rebholtz Fund—1992

The donors chose the Foundation to carry out charitable activities on their behalf, while retaining the ability to help select beneficiaries.

Richards Family Ministry Fund—2004

Established by Thomas and Kirste Richards, formerly of Hayden and currently residing in Austria, the fund supports charitable organizations and projects recommended by the donors and their family.

Jean E. Rolles Advised Fund—2005

This endowed fund was created in honor of Mrs. Jean E. Rolles, who lives in Honolulu, by her daughter, Kiki Tidwell, and is advised by Mrs. Rolles, Ms. Tidwell, and Miss Madison Tidwell.

Harold E. Rumsey Fund—1994

The donor and family members recommend grant recipients.

Claude See Celebration of Life Fund—2007

This fund was created as a celebration of life fund to honor the energy, passion and optimism of Claude See.

Guy H. Shearer Memorial Fund—1995

The late Mary Jane and Jim Kinney established this fund to recognize her father's contribution to the development of Twin Falls County as founder of Filer State Bank in 1908. Their children, Mary Abercrombie and John Kinney, advise on annual beneficiaries during their lifetimes.

Perc H. Shelton and Gladys A. Pospisil Shelton Foundation Advised Fund—2004

This fund, established through the transfer of assets of this private foundation, was created by a bequest from these long-time McCall residents. Distributions are made primarily to charitable organizations and projects that benefit the Valley County area. Trustees of the Shelton Foundation act as advisors.

Howard and Georgia Shonk Simmons Fund—2005

Created by this Sandpoint couple, the fund supports charitable causes in Idaho.

Bonnie and Tom Stitzel Advised Fund for Elementary Teacher Support—2006

This fund, created by this Boise couple, helps elementary school teachers buy necessary school supplies for their classrooms.

Student Loan Fund of Idaho Education Fund—2006

Distributions from this fund are granted to institutions of higher education that serve Idaho students. The distributions are re-granted to qualifying students to

provide financial assistance as they complete their education.

Archie B. Teater Fund for Children with Disabilities—1994

This fund was established with the transfer of assets—primarily artwork—from an existing nonprofit organization created at the request of the late artist. ICF continues to sell the Teater paintings to provide donations to the fund. Grants benefit the needs of youth in Idaho who have disabilities.

The Lindsey Foundation Fund—2007

Created by this Boise couple, the fund supports charitable organizations and projects recommended by the donors' family during their lifetime.

The Terteling Company, Inc. Fund—1990
Advisors depend on recommendations of the Regional Advisory Panels in making distributions.

Wayne and Peggy Thiessen Family Foundation Fund—2003

Created by this Boise couple, the fund supports charitable organizations and projects recommended by the donors' family during their lifetimes. Subsequently, it will become a greatest need fund, providing the Foundation with maximum flexibility in meeting needs throughout Idaho.

Robert I. and Barbara Troxell Fund—1998

Created by Mrs. Troxell, in part, to memorialize her late husband, the fund is advised by the trustees of The Troxell Fund, Inc., a private foundation.

Dave and Laurie Wall Fund—2004

Created by this Sandpoint couple, the fund supports charitable organizations and projects recommended by the donors during their lifetimes. Subsequently, it will become a field-of-interest fund to address charitable needs in the Sandpoint area.

Jack and Mary Pat Winderl Fund for At-Risk Teenagers—2006

Created by this Boise couple, this fund provides financial support to organizations that help teenagers who struggle with substance abuse, mental health issues, or are

in need of alternative education programs or after-school support.

Lane Williams Memorial Fund—1993

This fund supports organizations providing sports and recreation opportunities for youth in Blaine County.

GEOGRAPHIC FUNDS

These are Field-of-Interest funds that are targeted to address needs in a particular geographic area. Greatest need funds that specifically benefit any of ICF's three regions are listed in this section.

Albertson's Eastern Region Fund—1989

Established as one of the challenge grants made to each of the Foundation's three regions by the corporation, this fund was the first to be matched on a dollar-for-dollar basis and now benefits charities in Eastern Idaho.

Albertson's Northern Region Fund—1989

Distributions from this challenge grant benefit charitable organizations in North Idaho.

Albertson's Southwestern Region Fund—1989

Distributions from this challenge grant benefit charitable organizations in Southwestern Idaho.

Leland D. Beckman Foundation Fund—1992

Established by the trustees of this private foundation in Idaho Falls, the fund assists charitable activities in the Eastern Region.

Harv B. Bickett and Lucile Stevens Bickett Greatest Need Fund—2006

Created by this Idaho family, this fund provides the Foundation with maximum flexibility in meeting the needs of the Magic Valley.

Bitterroot Foxfire Teachers' Network Fund for North Idaho—2004

Created by this group of North Idaho teachers, this fund provides the Foundation with the flexibility to respond to changing community needs in North Idaho.

Jim and Barbara Cimino Fund—1992

Charitable organizations and projects in the Ketchum/Sun Valley area benefit from the generosity of this couple.

Betty Ann Diehl Greatest Need Fund for Bonner County—2006

Created by this Sandpoint resident, grants from the fund go to Bonner County nonprofit organizations and educational institutions. Grants are based upon recommendations of the Northern Region Advisory Panel.

Eagle Community Fund—1994

Charitable organizations and projects in the City of Eagle benefit from this fund.

Donald W. and Gretchen K. Fraser Fund—1994

Established through a charitable remainder trust, the fund continues the commitment of the Sun Valley couple to support charitable organizations that benefit Blaine County.

Greatest Need Endowment Fund for Eastern Idaho—2004

Greatest Need Endowment Fund for North Idaho—2004

Greatest Need Endowment Fund for Southwestern Idaho—2004

These three funds were created to receive gifts from anyone interested in helping to build permanent endowment funds for any of ICF's three regions. Distributions from each of the funds benefit only the specific region.

George E. and Florence D. Grismer Greatest Need Fund for North Idaho—2003

Established by this Wallace couple, the fund is designed to give maximum flexibility to meet needs throughout North Idaho as they change over time.

Joseph Grismer M.D. Greatest Need Fund for North Idaho—2000

Created by this Wallace resident, this fund provides unrestricted funds to support a wide variety of organizations in North Idaho.

Duane and Lola Hagadone Fund—1998

Mr. and Mrs. Hagadone retain the privilege of advising on the annual distributions during their lifetimes. The fund will eventually benefit organizations in the four northern

counties of Bonner, Boundary, Kootenai, and Shoshone.

Ifft Eastern Region Fund—1989

Sara Ifft and her late husband, Nick, established one of the Foundation's earliest funds to provide grants in support of charitable organizations and activities in Eastern Idaho.

Ifft Foundation Fund—2001

Created through the transfer of the assets of this private foundation which was established in 1984 by Sara Ifft and her late husband, Nick, the fund benefits projects in Southeastern Idaho and the Greater Pocatello area.

Lex and Celia Kuna Fund—1998

Created by this Burley couple, distributions are used to support charitable activities in Cassia County. The Kunas advise on the annual beneficiaries during their lifetime.

Harry and Colleen Magnuson Fund—1990

The fund targets charitable organizations and activities in the City of Wallace.

Wendell P. and Barbara J. Marshall Family Trust Fund—1994

The fund established by this Pocatello couple benefits charities in the Eastern Region.

Theodore E. Munson Fund—1996

Established by Bon Munson to memorialize her late husband, the fund supports charitable needs in the Southwestern Region.

Post Falls Community Fund—1999

Created by a group of Post Falls leaders, this fund supports a wide variety of projects in the Post Falls area. A local advisory group makes recommendations.

Ethel R. and Ronald Rawlinson Fund—1992

Established through a charitable remainder trust to continue Dr. and Mrs. Rawlinson's lifelong commitment to the Emmett area, grants are made in support of charitable organizations and activities that benefit Gem County.

Robert W. and Carol A. Reed Fund—1992

Established to further this pioneer family's tradition of philanthropy, the fund benefits

charities and their activities in the Magic Valley.

Earl C. and Harriet Reynolds Fund—1990

This fund was created by Mr. Reynolds, in part, as a memorial to his late wife. Distributions are dedicated to the support of charitable organizations in the Southwestern Region.

Tom and Sheila Richards and John and Joy Richards Fund—1991

Grants are made for projects recommended by the Northern Region Advisory Panel.

Jim and Bette Roper Fund—1990

Established by this lifelong Idaho couple, grants support a broad range of charitable activities in the Southwestern Region

Rogers and Hazel Rose Fund—1995

Established by this Idaho Falls couple, distributions benefit charitable needs in Eastern Idaho.

John and Carmelita Spencer Fund—1990

Established by Mrs. Spencer to memorialize her late husband, the fund supports charitable needs in the Northern Region.

Curtis Turner Memorial Fund—1992

Established by Harry Turner to recognize his father's contribution to the development of Twin Falls and the surrounding area, the fund makes grants to charities in the Magic Valley.

H.R. and Betty Weston Fund—1998

The fund was created to support a wide variety of organizations in the Treasure Valley area by Ms. Weston, who retains the privilege of advising on the annual beneficiaries during her lifetime.

Women's Gift Alliance Endowment Fund—2004

The alliance and fund were created to expand the number of women involved in directed and informed philanthropy in North Idaho and the surrounding area, and to demonstrate the significance a group of investors can have in bringing positive change to our communities. Each member's dues include \$250 that is allocated to this permanent endowment fund, distributions from which will provide additional support for the collective grant recommended by the membership each year.

DONOR DESIGNATED FUNDS

Donors can direct their gift to a specific nonprofit organization or group of organizations such as a senior center, museum, or virtually any other nonprofit charitable organization.

Anonymous Fund IV—2000

At the request of the fund creator, details about this endowment fund will not be disclosed until after his/her death.

Assistance League of Boise Endowment Fund—2000

Several members of this nonprofit organization created this fund to provide ongoing support for its charitable programs.

Agnes Barrick Fund for the CASI Foundation—2002

Created through the bequest of this former Rexburg resident who cared deeply for the welfare of children, the fund's distributions provide annual support for the CASI Foundation for Children.

Agnes Barrick Fund for the Children's Home Society of Idaho—2002

Created through the bequest of this former Rexburg resident for whom the welfare of children was a primary concern, distributions from this fund provide permanent annual income to the Children's Home Society of Idaho.

Board Brothers Fund—1993

Proceeds are used for structural maintenance of the historic Emmanuel Episcopal Church in Hailey.

Pete and Freda Cenarrusa Fund—2004

Created by this Boise couple, this fund provides a permanent source of support to selected organizations.

Annie Chalfant Designated Fund—2006

Created by this Boise resident, distributions from this Legacy fund will provide scholarships for Idaho high school girls who attend Syringa Girls State, support the Treasure Valley YMCA Youth Government program, and create a scholarship for graduating Boise High School student leaders.

Robert L. Cook Memorial Fund—1997

Created to memorialize a long-time resident of Idaho Falls and his support of needy individuals during the holiday season, the fund's grants are made to the Idaho Falls Goodfellows.

Robert L. (Tony) & LaDean J. Copeland Endowment Fund—2000

Created by this Lewiston couple, this fund provides annual operating support to two local charities.

Designated Fund for Classical Music—2007

Created by Laverne P. Winn to ensure the long-term support of classical music programming on Boise State Radio.

Endowment for Meridian Schools' Reading Improvement Program—2000

Created by Roy Montague of Star, the fund's distributions will be used to support innovative reading programs in the Meridian School District.

Robert P. and Mary H. Evans Fund—1992

Proceeds are designated for distribution in support of the St. Nicholas Catholic School in Rupert.

Roger and Sybil Ferguson Fund—1990

Madison County Senior Citizens are beneficiaries of this gift, with proceeds disbursed annually to the organization's Board for use in meeting critical needs.

Friends of McPAWS —2007

Created by Louise Barney, the fund provides annual operating support to the McPAWS Regional Animal Shelter in McCall, Idaho.

Fund for the Cross at Table Rock—1999

Created by Rich and Betty Jordan of Boise, the fund's annual distributions are used for maintenance and repairs of this Boise landmark.

Jeremy Gray and Bron Roberts Fund—2000

Created by this Boise couple, the fund's distributions provide long-term support for Boise State University's scholarship program, Idaho Public Television, Idaho Public Radio, and Planned Parenthood of Idaho, Inc.

Harold and Bertha Hadley Designated Fund—2006

This fund was established to ensure long-term support of the Star Community Church, Little Miracles Preschool and Kindergarten in Star,



Harry & Colleen Magnuson:

"The Next Step in Bringing Idaho Together"

For Harry Magnuson, the formation of the Idaho Community Foundation was the next step in a public service commitment focused on bringing the state of Idaho together.

Harry Magnuson had just finished his assignment as chair of the Idaho Centennial Commission when John Fery, who led the steering committee for the formation of ICF, contacted him.

"One of the Centennial Commission's goals was to form an organization that would be long-lasting and meaningful to the state," Magnuson recalled. "The Idaho Community Foundation filled that need, and it has been very, very successful.

"Idaho is populated by a diverse group of individuals, and I wanted to continue to help make the entire population aware of the different areas of the state," he continued. "ICF's grant program has benefited every county, and has brought help to small communities that never before had much acknowledgment from the rest of the state.

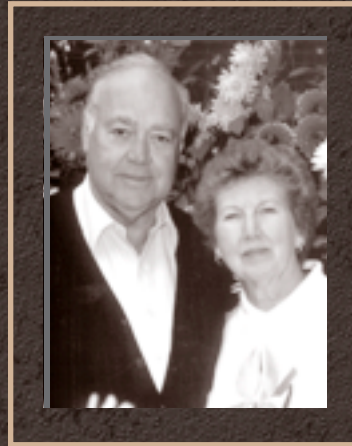
"For example, ICF has helped a number of nonprofits in the Silver Valley," added Magnuson, who has lived and worked in North Idaho for more than 80 years. "We have been making the transition from a mining economy to an economy in which tourism is highly important. ICF has supported endeavors that have helped with the transition and created a better awareness of North Idaho. All of us have benefited from that."

Magnuson, a certified public accountant in Wallace, also is president and chief executive officer of Golconda Mining Company, as well as a former director of Hecla Mining Company and Bunker Hill Mining Company.

He credits Colleen, his wife of 58 years, with being his daily inspiration and bringing her own talents to help ICF. Mrs. Magnuson also was a member of the Idaho Commission on the Arts, which grew and expanded during her tenure. In recognition of her work, former Gov. Cecil Andrus honored her with the Governor's Award for Support of the Arts.

The Magnusons were founding donors of the ICF, and he was a member of the first board of directors, serving for 10 years. They also established the Harry and Colleen Magnuson Family Foundation, which supports charitable organizations and activities in the City of Wallace and in North Idaho.

"Over the years ICF has had outstanding directors, and they have made it a point to go to all areas of the state, including the little communities," Magnuson said. "It's brought a togetherness to the state that goes beyond the material benefits from the grants. It's added to the psychological, intellectual and educational betterment of the state, and I feel a sense of accomplishment in having been a small part of it."



and the Quaker Hill Conference and Retreat Center in McCall.

Eugene and Joan Hagedorn's Cottonwood Benedictine Monastery Fund—2005

This fund was created to support the North Idaho Cottonwood Benedictine Monastery building or the Monastery's greatest needs.

Barry L. Keller Music and Museum Fund—2002

Created through the bequest of this long-time Pocatello resident, the fund's distributions provide annual support to the South Bannock County Historical Center, Inc., St. John's Episcopal Church in Idaho Falls, and the Idaho Falls Symphony.

Maxine Elliott Kussy Forget Me Not Fund—1998

Created by this long-time Idaho Falls resident, the fund's distributions provide an annual gift to the City of Idaho Falls Parks and Recreation Division to be used for beautification of the public parks.

Los Lobos, a Designated Fund for Woodside Elementary, for Scholarships and After School Activities—2007

Created by an anonymous donor to help underprivileged children at Woodside Elementary school in Hailey participate in after school activities.

Todd G. and Patricia L. Maddock Fund—2006

Named for this Lewiston resident and his late wife, this fund provides long-term support of the Lewiston City Library.

Warren E. and Bernie McCain Fund—1990

Proceeds are made available to the Warren E. McCain Middle School in Payette for use at the discretion of school administrators.

Susan Michelbacher Memorial Fund—2003

Established by Bert Michelbacher of Idaho Falls as a memorial to his wife, the fund provides grants to the Idaho Falls Goodfellows to provide support for needy individuals during the holiday season.

Del Moore Fund—1998

Created through a gift of land in Idaho County, proceeds from the sale of the land were used to create a fund to benefit two Grangeville nonprofit organizations.

Mt. Harrison Heritage Foundation Endowment Fund—1999

Created by the late Hermon King of Burley, the fund's annual distributions provide operating support for the performing arts center. Mr. King invited others to join him in building this permanent endowment for the performing arts center.

Almeda Oglesby Fund—1999

Created through the bequest of this long-time Lewiston resident, the fund's distributions are designated to purchase books for the Lewiston Public Library.

Rogers and Hazel Rose Fund for Eastern Idaho Technical College—1999

Created by this Idaho Falls couple, this fund provides annual support for scholarships and maintenance needs at the College.

Rogers and Hazel Rose Fund for KISU Public TV—1997

The fund was created by this Idaho Falls couple to provide permanent annual income to this charitable organization.

Esther Simplot Performing Arts Academy Endowment Fund—1992

Distributions from this fund established by J.R. Simplot are disbursed regularly to defray operating costs of the Academy named for his wife.

Southern Idaho Learning Center Fund—1998

The fund was created by the late Hermon King of Burley to provide an annual gift to this Twin Falls organization serving individuals with learning disabilities.

Gilbert C. and Jane B. St. Clair Fund—1997

Created by Mrs. St. Clair, in part as a memorial to her late husband, the fund's distributions are divided equally between All Saints' Episcopal Church in Boise and the Idaho Youth Ranch in Rupert.

Nif and Sue Sullivan Fund—1998

Distributions provide an annual gift to Hope House, a shelter in Marsing established to help children needing a warm, caring environment.

Weiser River Trail Fund—2000

Created by Patricia Pontefract of Boise, this fund supports development of the Weiser River Trail.

Lynn and Frank Whittelsey Designated Fund—2006

Created by this Sun Valley couple, the fund benefits designated charities and a wide range of projects in Blaine County.

FIELD-OF-INTEREST FUNDS

Donors can target their gift to address needs in an important area of community life.

Elinor Angelo Fund—2000

Created by Barbara Troxell of Boise in honor of her niece, the fund provides grants to programs that advance or encourage reading either by adults or children in ICF's Southwestern Region.

Assistive Technology Endowment Fund—1997

Created by the transfer of funds from an existing ICF special project fund, this fund ensures annual support for programs providing assistance to individuals with disabilities who need assistive technology devices.

Boo Bushell Youth in the Performing Arts Fund—1999

Created in memory of Boo Bushell, the fund provides scholarships to Blaine County secondary school graduates wishing to pursue theater arts and to Camp Little Laugh, and also assists special projects that enhance performing arts opportunities for youth in Blaine County.

Chesbro Family Music Fund—1992

This fund supports and enhances music in the Eastern Region. It is advised by the daughters of Joan Chesbro during their lifetimes.

Children's Charities of Idaho—1990

Organizations throughout Idaho meeting the needs of children in the areas of health, education, recreation and the arts benefit from this fund.

Curtis Critter Rescue Fund—1999

Created by Linda-Grable Curtis of Boise, the fund supports programs in the fields of research, health maintenance, and rescue of small animals.

Betty Ann Diehl Fund for Music and Arts Education—2003

The fund was established by this Sandpoint resident to support music and arts education for students served by the Lake Pend Oreille School District. The Panhandle Alliance for Education advises on the beneficiaries of the Fund.

Walter and Leona Dufresne Fund—1997

Created by the transfer of assets from a private foundation, the fund's distributions provide scholarships and grant support for the prevention of child abuse, crime prevention, promotion of the fine arts, the elimination of poverty, and the enhancement of scientific research.

Roger and Sybil Ferguson Education Fund—1991

This couple established the fund to benefit innovative educational programs in Madison County schools. They participate in the selection of worthy projects to be supported.

Fortissimo Fund—2003

Created and advised by Paula Brown Sinclair, Twin Falls, the fund promotes the live performance of classical music in the Twin Falls area.

Fund for a Better Life for North Idaho Kids—1999

Created by James and Marlene Wogsland, the fund's grants are made upon the advice of the donors to support programs and organizations that serve young children and their families and focus on the prevention of juvenile delinquency in Benewah, Bonner, Boundary, Kootenai and Shoshone counties.

Geography Knowledge Fund—1992

Linda Grable-Curtis established this fund to further the study of geography by Idaho

students. She and her husband advise on the beneficiaries.

Margaret E. Gigray Fund for Philanthropy—1999

Created in memory of this long-time Idaho philanthropist and founding ICF Board member, the fund's distributions support organizations and activities that promote philanthropy throughout Idaho.

Green Giant Community Fund—1991

Organizations meeting the needs of disadvantaged youth, or those addressing issues of hunger, benefit from this fund. Grants are made in the geographic area in which growers supplying the Buhl company are located.

Idaho Community Foundation Anti-Poverty Endowment Fund—2002

Created through the conversion of a fully expendable fund created by the Northwest Area Foundation, the fund's distributions assist ICF's efforts to alleviate poverty throughout Idaho.

Idaho Community Foundation Youth Trust Fund—1992

The fund was established by ICF to respond to needs of disadvantaged and homeless youth between 12 and 18 years of age, and the Foundation encourages gifts to this fund of any size, from any source.

Idaho Education Access Fund—2005

This fund was established to support access to post-secondary education for underserved students and to encourage students to complete their degree or certification programs in Idaho.

Kenlon P. and Carol J. Johnson Fund—1992

The fund helps to purchase clothing for needy children in the Eastern Region.

Leslie K. Kiehn Memorial Fund—1999

Created in memory of this Eagle resident, distributions support programs dealing with women's and children's issues. Mrs. Klein's husband advises on the annual beneficiaries of the fund, and her two sons will serve as advisors in later years.



John and Alberta Klingback Fund—2006
Established through transfer of a trust, grants benefit senior citizens in Gem County.

Sara Maas Fund—1995
Established through a charitable remainder trust, the fund benefits worthwhile needs in Boise with preference given to programs supporting the arts.

Majors and Minors Fund—2005
This fund was established to keep the nine-foot piano originally donated by the Majors and Minors, Inc., concert-ready and in good repair.

Herbert D. McAvoy Fund—1996
Established through a bequest by this Coeur d'Alene resident, the fund benefits educational needs in Kootenai County.

Jeanette S. Miller Fund for the Fort Hall Reservation—1999
Distributions from this fund, created by this Washington, D.C. resident and Idaho native who grew up in Blackfoot and Idaho Falls to memorialize her father, Dave Segal, and family friend, Mary Arnquist, the fund supports charitable activities on the

Reservation with an emphasis on children and the elderly.

Charlotte S. Oslund Fund—1999
This fund was created by this Boise resident to support special projects and activities for schools and libraries in communities with populations of less than 3,000. Ms. Oslund advises on the annual beneficiaries of the fund.

Peaceful Settlements Foundation Fund—1998
When an existing organization dissolved, the remaining assets were given to ICF to create a permanent fund to provide education and services to citizens of Idaho addressing the prevention, management, and/or peaceful resolution of conflict.

Frank and Dorothy Peavey Memorial Fund—2000
Created in memory of this Boise couple, half of the available distribution each year is divided equally among five designated organizations with the remainder being granted to organizations and programs that support the arts, the environment, the homeless, or the mentally ill.

Jane Sandy Fund—1995
Established by transfer of a trust created in 1963, grants are made statewide in support of programs serving disadvantaged youth.

Phyllis Harris Townsend Fund for Bonner County—2007
The fund was created by Phyllis Townsend to provide unrestricted support to organizations in Bonner County that provide educational opportunities and animal shelter services.

Troxell Small Community Library Fund—2005
This fund was created to benefit small community libraries in the Southwestern Region of Idaho.

Lynn and Frank Whittelsey Fund—2000
Created by this Sun Valley couple, the fund initially benefits three designated charities. As it grows, it will broaden its scope to include a wide range of projects in Blaine County.

Miles and Virginia Willard Fund—1992
Established by Mrs. Willard and her late husband, grants support youth services and/or arts organizations in Eastern Idaho.

Ed F. Winn Fund—1993
Established through transfer of a trust, grants benefit the homeless and disadvantaged in Bonneville County.

AGENCY ENDOWMENT FUNDS

Nonprofit organizations can establish an agency fund through ICF to build their endowment, ensuring long-term annual support for the future, participate in a larger investment pool and enhance their ability to accept large and complex gifts.

Aid for Friends Endowment Fund—1997
Established to assure ongoing operating support for this Pocatello organization, which serves the homeless and low-income individuals.

Mary V. Arnold Fund for the Idaho Falls Symphony—1997
Created by the transfer of an existing trust, the fund provides annual support to the Idaho Falls Symphony.

Basque Museum and Cultural Center Endowment Fund—2006
Established by the Basque Museum and Cultural Center, annual distributions support this museum's objective to preserve Basque history and culture.

Bishop Thornton Endowment Fund of the Lillian Valley School, Inc.—2007
The annual distribution is to be used for purposes that the Lillian Valley School, Inc. Board of Directors deem appropriate.

Boise Cooperative Preschool Endowment Fund—2003
Created by this nonprofit school, funds help provide for its ongoing operating needs.

Boise Philharmonic Association Fund—1990
This fund was established to assure ongoing operating support for the Boise Philharmonic Association.

Bonner County Historical Society Endowment Fund—2004
This fund was created to provide a permanent source of funds to help the organization preserve Bonner County's heritage.

Caldwell Fine Arts Series Endowment Fund—1990
This fund was established to assure ongoing operating support for the Caldwell Fine Arts Series.

Camp Hodia Endowment Fund—1998
Created by Idaho Diabetes Youth Programs, Inc., this fund provides annual operating support for the camp serving Idaho youth with diabetes.

Emmett Public Library Children's Endowment—2000
Created by the Library, this fund provides annual support for its children's programs.

Family Practice Residency of Idaho Fund—2004
This fund was established to provide a permanent base of support for this organization, which trains medical school graduates to become outstanding family physicians serving the citizens of Idaho, especially in rural areas and where populations are underserved.



Family Services Alliance of Southeast Idaho Endowment Fund—2004

Created by this Pocatello agency, distributions support its services which include providing shelter and advocacy for victims of sexual assault and domestic violence.

First Presbyterian Church of Idaho Falls Fund—1995

Established through transfer of a trust, distributions support programs as designated by trustees of the Idaho Falls church.

Foundation for Idaho History Endowment Fund—2003

This fund was created to provide a permanent source of funds to help the Idaho State Historical Society preserve the state's heritage.

Friends of the McCall Public Library Endowment Fund—2004

This fund provides a permanent source of income for the special projects of the McCall Public Library.

Friends of the Nampa Public Library Endowment Fund—1995

This fund was established to assure ongoing support for operation of the Nampa Public Library.

Friends of Zoo Boise Endowment Fund—2003

This fund provides annual operating support for Zoo Boise.

Humphreys Diabetes Center Endowment Fund—2000

Created by this Boise nonprofit organization, this fund helps provide ongoing operating needs.

Idaho Association of Family and Consumer Sciences Endowment Fund—2004

This fund was established to provide a permanent base of support for this statewide nonprofit organization of professionals and pre-professionals that leads, educates, informs and brings people together to improve the lives of Idaho citizens.

Idaho Black History Museum Endowment Fund—1998

Distributions are used for the maintenance of the historic building that houses the museum.

Warren McCain:

“Giving through ICF Works for Me”

When you talk to Warren McCain about the Idaho Community Foundation, he insists that it won't take long to talk about his involvement.

This is the proverbial case where actions speak louder than words. McCain, named Friend of the Foundation in 1998, was on the original steering committee that organized ICF, as well as a founding donor.

McCain, CEO of Albertsons at the time, and his wife donated \$100,000, as did Albertsons. Company founders J.A. and Kathryn Albertson also personally contributed an additional \$250,000.

McCain also played a major role in Albertsons' decision to establish field-of-interest funds to benefit Northern, Eastern and Southwestern Idaho as well. Each fund required a match from its region in order to be activated, and this provided an incentive for other contributors throughout the state.

He also remembers the early skeptics. “John Fery and I took a so-called expert on starting new foundations on a plane trip to Northern Idaho,” he said. “On the way he gave us advice on how to do it. He said we would need to get at least \$40 million to get a foundation started, and one major donor to put in \$25 or \$30 million. ‘Without that, it cannot be successful,’ he told us.

“We said we only have a couple of people who can donate that much, and we want to do it differently. We decided that if we couldn't get one donor with \$25 million, we'd try to get 25 people with \$1 million, and it worked out. We were able to get ICF started, and it has been successful in spite of his advice.”

Born in Kansas, McCain attended public schools in Payette, where his family moved when he was a child. Working with ICF, he established a fund to create a computer room and help pay for new hallway lockers and tennis courts for a Payette middle school. In addition, he made a donation to the College of Idaho that has provided college scholarships for Payette High School graduates for the past 25 years.

The Warren E. McCain Middle School was named after him in recognition of his contributions. He said the honor touched him more than his selection as CEO of Albertsons or as a board member of major corporations, including U.S. Bank and Portland General.

In addition to the Payette fund, he and his wife established the Bernie and Warren McCain Fund in ICF to contribute to the “quality of life in Idaho.”

“When people ask me about giving through ICF or setting up a private foundation, I tell them they have to look at their own particular situation. ICF works for me at a price I can afford to pay, and allows more of my money to go to charity instead of to administrative costs.”

He makes a point of consulting with his two daughters on grants from the family fund, and also gives them a particular portion to distribute.

“My children are aware of needs that may not have come to my attention,” he said. “They are totally involved in the Foundation.”



Roger Martell:

Practical As Well as Altruistic

Certified Public Accountant Roger Martell saw two key reasons for establishing the Idaho Community Foundation: one altruistic, the other practical.

"As a tax professional, I had clients who could benefit from a community foundation," he said. "Before ICF, the primary solution was a private foundation. I had just finished an estate plan with one wealthy client who could have funded some very worthwhile projects. She did not want to create a private foundation; so much of her estate paid federal estate taxes instead.

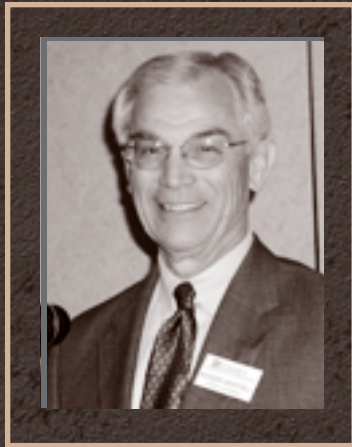
"Just as I had expected, the opposite occurred a few years after ICF was formed. I was working with the late Gladys Langroise, and she used ICF for charitable planning. She set up a fund in ICF with a \$15 million bequest, and there have been more than \$4.3 million in grants since her death in 2000. The \$15 million remains in the Idaho Community Foundation as a permanent endowment."

A community foundation also can benefit individuals with unusually high income in a given year. "They want the maximum tax deduction for charitable donations, but they have little time for planning if they receive unexpected income late in the year," Martell continued. "Now they can make a donation to the ICF, receive a tax deduction in the year they need it, and take time to plan their charitable giving. That's a great service to the individual, as well as to Idaho charities."

A key to the success of the Foundation, Martell believes, was the initial capital fund drive for operating and overhead expenses. "We raised more than \$600,000 with donations from Albertson's, Boise Cascade, Simplot and U.S. Bank plus several foundations and individuals. The income helped to cover our overhead for several years. Donors want their money to go to charity rather than administrative costs."

Martell was a founding member of ICF, serving as the first treasurer and later as chair. A native Idahoan, he was the managing partner and senior tax partner of the Boise office of Deloitte and Touche, LLP and now is an advisor with Washington Trust Bank. He received ICF's Friend of the Foundation award in 2006.

Like other founding donors, he remembers the emphasis on including all parts of the state. "Idaho has had political problems operating as a state for decades, but the Foundation has managed to help pull the state together. We've been able to eliminate regional issues most of the time, and that has been very, very important to our success," he said. "ICF is very sound and well organized - I am certain ICF will have a great future."



Idaho Falls Ducks Unlimited Fund—1995

Established through transfer of a trust, distributions support programs designated by the board of the Idaho Falls organization.

Idaho Humanities Council Education Programs Fund—2001

This fund was created to support the Council's various education programs.

Idaho Humanities Council Endowment Fund—2000

Created by this nonprofit organization, this fund provides annual operating support for its activities.

Idaho Museum of Mining and Geology Endowment Fund—1994

This fund was established to assure ongoing support for operation of the museum at the Old Idaho Penitentiary site in Boise.

Junior League of Boise Endowment Fund—2002

This civic group created this fund to assure ongoing support for its projects that improve lives in the Treasure Valley community.

The Kids Klub Endowment Fund—2006

The fund ensures ongoing support for the Kids Klub organization in Grangeville.

Learning Lab, Inc. Endowment Fund—1997

Established to ensure permanence for gifts to this organization, distributions support its ongoing operating needs.

Marshall Public Library Endowment Fund—1991

This fund was created to assure ongoing operating support for the Marshall Public Library in Pocatello.

McCall Memorial Hospital Foundation Endowment Fund—2004

This fund was established to provide annual operating support for McCall Memorial Hospital.

Panhandle Alliance for Education Endowment Fund—2003

The Panhandle Alliance for Education, an organization promoting excellence in

education and broad-based community support, created this fund for the Lake Pend Oreille School District.

Portneuf Greenway Foundation Endowment Fund—1998

Distributions are used for expansion and maintenance of the Portneuf Greenway in Pocatello.

Salmon Elks Lodge 1620 Trust Fund—1999

This fund provides annual operating support to carry out the Elks charitable mission.

Stanley Sawtooth Meditation Chapel Endowment Fund—1997

This fund provides a permanent source of funds to maintain this historic building in Stanley.

Terry Reilly Health Services Endowment Fund—2001

Created by this Treasure Valley agency, distributions help support its services that provide access to quality health care - particularly to those who are uninsured, poor, living in rural areas, non-English-speaking, homeless or facing other barriers to getting needed care.

Treasure Valley Family YMCA Cooper Wilcomb Fund—2002

Created in memory of Cooper Wilcomb who lost his life in an accident at age 12, distributions assist youth programs which he enjoyed at the Treasure Valley Family YMCA.

Treasure Valley Family YMCA Endowment Fund—1993

This fund was established to assure ongoing operating support for the Treasure Valley Family YMCA.

United Way of Ada County - Gustav Linning Endowment Fund—1995

Established with an initial gift from the estate of Gustav Linning, distributions support ongoing operating needs of the Treasure Valley United Way.

Willard Arts Center and Colonial Theater Fund—2000

The Idaho Falls Arts Council created this fund to provide for ongoing operating needs of the performing arts center.

SCHOLARSHIP FUNDS

With the assistance and personal service of ICF, donors can invest in Idaho's future—its students. Donors often determine the scholarship selection criteria and may customize the fund to provide opportunities for graduates of certain schools, specific fields of study or programs at selected institutions of higher education. To apply for ICF scholarships, visit www.idcomfdn.org for instructions.

Jean Adams Scholarship Fund—1999

Created by this 1946 graduate of Mountain Home High School, this fund provides scholarships to graduates of her alma mater who plan to pursue higher education in the state of Idaho.

Mary Fran Aguirre Academic Scholarship Fund—1998

Created by Felipe Aguirre in honor of his wife, this fund provides scholarships to graduating seniors of Mountain Home High School.

Boise Branch, American Association of University Women Inez Robb Scholarship Fund—1997

This fund was created to memorialize the former journalist who bequeathed funds to the organization to provide scholarships to Boise State University juniors or seniors.

Boise High School Band Boosters Endowment Scholarship Fund—2000

Scholarships are awarded to students who have given their time and talents to the Boise High School Band.

Wendell P. Carnefix Memorial Scholarship Fund—2003

Created in memory of this long-time Fruitland nurseryman and orchard owner, this fund was established by his family to provide scholarships for Fruitland High School graduates pursuing a career in agriculture or horticulture.

Fredrick Chandler Memorial Scholarship Fund—2000

Created in memory of this Ketchum resident, scholarships benefit students of the

Community School in Sun Valley who have an aptitude for science.

Theodore H. Correll Memorial Scholarship Fund—1999

Created by a number of his former students, distributions provide scholarships to worthy students of Moscow High School.

Mike Crapo Math and Science Scholarship Fund—2004

Created by U.S. Senator Mike Crapo, scholarships will benefit students pursuing a degree in math or science at an Idaho school.

George and Jean Cruickshank and Aunt Adis Little Scholarship Fund—2006

Created in honor of these Idaho citizens, this fund provides scholarships to seniors graduating from high schools under the governance of the Emmett Public School District who attend BSU, U of I, ISU, or Albertson College.

Daugherty Foundation - ISU Education Scholarship Fund—1991

This fund recognizes Idaho students at the junior level or above at Idaho State University who meet high academic standards.

Downey Lions Club Fuhrman Memorial Scholarship Fund—1999

Created by this organization, this fund provides scholarships to graduating seniors of Marsh Valley High School.

Paul and Jo Easterbrook Scholarship Fund—1997

Created by this Emmett couple, this fund provides scholarships to graduating seniors of a Gem County high school who are pursuing a bachelor degree at any Idaho institution of higher learning.

Eastern Idaho Technical College Scholarship Fund—1993

Established by the Daugherty Foundation, scholarships benefit students attending Eastern Idaho Technical College at Idaho Falls.

Ted Ellis Scholarship Fund for the Boys and Girls Club of Ada County—2000

Created by KeyBank in recognition of the efforts made on behalf of needy children by this retired Key Bank executive who then became mayor of Garden City, distributions

provide scholarships for graduating high school seniors who have been involved in the Boys & Girls Clubs of Ada County.

Irma Frisch Farrington Fund—1993

The fund memorializes Ms. Farrington's sister and brother-in-law through the creation of the Alice Wolfe Art Scholarship and the George V. Wolfe Pre-Law Scholarship at Albertson College of Idaho.

Harry and Lisa Garlick Scholarship Fund—2005

This scholarship fund was created as a memorial for these Emmett residents, who had strong ties to Garden Valley.

Alois and Marie Goldmann Memorial Scholarship Fund—1997

This fund was created by the George and Mary Freund Family of Idaho Falls to memorialize Mr. Freund's grandparents, who were murdered during World War II at Auschwitz.

Gooding High School Class of 1956 Scholarship Fund—1996

Created by the 1956 graduating class, the fund provides scholarships to graduating seniors.

Donovan and Evelyn Grable Memorial Scholarship Fund—1990

Established by Linda Grable-Curtis as a memorial to her parents, the fund recognizes her mother's lifelong interests by assisting students of the Business and Office Education Program in the College of Technology at Boise State University.

Steve and Donna Guerber Scholarship Fund—1994

Proceeds benefit mass communications students at Idaho State University.

Irene Gustafson Scholarship Fund—1999

Created to honor this Moscow High School English teacher, graduates during Ms. Gustafson's tenure (1948-1956) joined Loyce Smith and Inez Davey of Boise in contributing to this fund. Distributions provide scholarships to graduating seniors of Moscow High School.

James and Rose Helebrant Education Scholarship Fund—1991

Established by transfer of a trust, scholarships are awarded to financially needy Buhl High





School graduates for educational expenses at a college or university of their choice.

Hispanic Business Association—Richard G. Cortez Scholarship Fund—2007

Created by the Hispanic Business Association to provide scholarships to Hispanic students.

Hokey Pokey Scholarship Fund—2001

Created in memory of Roland L. LaPrise, who co-wrote the popular song, the “Hokey Pokey,” this fund was established by his family to provide scholarships to assist second-year music students with educational expenses at the College of Southern Idaho in Twin Falls.

Lewis and Jeanette Hower Fund—1992

The fund was created to benefit Idaho students, preferably from the Emmett area, planning to major in journalism at the University of Idaho and/or music at College of Idaho.

Idaho Nursing Scholarship—2006

This scholarship was created to help students who are obtaining a nursing degree at an Idaho institution.

Idaho Power Company - Douglas E. Sprenger Memorial Scholarship Fund—1995

Created by Idaho Power Company in memory of this long-time employee and

engineer, distributions provide scholarships to qualifying children of Idaho Power’s employees to attend a college, university, or technical school in Oregon or Idaho.

Idaho Power Company - Larry R. Wimer Memorial Scholarship Fund—1996

Established by Idaho Power Company in memory of this long-time employee, a scholarship is awarded to a graduate of an accredited high school in the company’s service territory to attend a college, university or technical school.

Idaho Press Club - Don Watkins Scholarship Fund—1992

Established to memorialize this journalist and political consultant, the fund has two components: The Don Watkins Memorial Scholarship is awarded to a graduate of an Idaho high school pursuing a career in journalism or communications who has completed at least one year of college study; the Don Watkins Mid-Career Scholarship is awarded to members of the Idaho Press Club to use for training or a project that will improve the working press in Idaho.

Idaho Society of CPA’s Scholarship Fund—2003

Created to attract the best and brightest students to the profession, scholarships benefit students pursuing an accounting degree at an Idaho school.

Idaho State Council of Trout Unlimited Graduate Scholarship Fund—1998

Distributions provide scholarships to students pursuing a graduate research project that involves native or endemic cold water fish.

Jayo Family Scholarship Fund—2005

Established by the Emmett Public School Foundation through the transfer of an endowment, this fund assists graduates of Emmett area high schools with their first year of study at any institution of higher learning.

Alvie C. Jeffres Memorial Scholarship Fund—1997

The fund was created by June Jeffres Robertson, Sandpoint, in memory of her late husband. Distributions provide scholarships to worthy students in Bonner County.

Nora Johnson Memorial Fund—1990

Established by the New Plymouth Kiwanis Club in conjunction with the Dorothy L. White Memorial Scholarship, the fund assists graduates of New Plymouth High School with their first year of study at any Idaho institution of higher learning.

Kuna High School Scholarship Fund—2000

Created by an anonymous donor, this fund provides scholarships to worthy graduates of Kuna High School.

Yvonne and Dick Lierz Scholarship Fund—1999

Created by this Boise couple, distributions provide scholarships to qualifying children of Franklin Building Supply employees to attend any public institution of higher education in the state in which they reside.

J. Carl Mattson Scholarship Fund—1997

Created by the transfer of an existing trust, this fund provides vocational agricultural scholarships.

Larry J. May Hospitality Management Scholarship Fund—2005

Created by family and friends to memorialize this long-time hotel entrepreneur, funds provide scholarships for Idaho students pursuing a degree in hospitality management.

Mountain Home High School Class of 1960 Trust Fund—1995

Established by transfer of a trust, scholarships

are awarded to graduating Mountain Home High School seniors for educational expenses at a college or university of their choice.

Mona Noble Education Fund—2007

Created by Mona Noble, a retired teacher, to help students who are entering their senior year and who are planning on teaching business, economics or marketing.

Carol Ormond Scholarship Fund—2000

Created by Carol and Keith Ormond, Idaho Falls, scholarships are awarded to graduating seniors of Kamiah High School who are majoring in the field of education.

Dan and Ruth Panko Memorial Scholarship Fund—1995

Established by their family in memory of this couple long associated with the Idaho Old Time Fiddlers, scholarships are awarded to high school graduates active in the organization who attend college. Preference is given to students who attend Idaho State University.

Jim Poore Memorial Scholarship Fund—1994

Established to recognize the late Idaho Statesman sports editor, scholarships are awarded to college journalism students who attended high school in Idaho.

Paul C. Rebholtz Memorial Scholarship Fund—2005

Created by Amy Rebholtz, along with family and friends, to memorialize her late husband, scholarships assist graduating seniors from Boise High School with educational expenses at the college, university, vocational or technical school of their choice.

Frances Reed Purkhiser Memorial Scholarship Fund—1996

Established by Paul and Judith Schultz in memory of her mother, the fund honors this outstanding New Plymouth school teacher by providing scholarships to graduating seniors of that community’s high school.

Richfield High School Scholarship Fund—2002

Created by Richfield residents Lawrence and Sandra Calkins, Richfield Lodge AF & AM 70, and through donations in memory of John Paul Lemmon and Betty Ann Clark,

scholarships are awarded to worthy students of Richfield High School.

Roger C. Sathre Memorial Scholarship Fund—2000

Reflecting this Boise resident's long-term interest in professional-technical education, scholarships are awarded to worthy students throughout the state who are pursuing advanced professional-technical training.

Manuel and Gladys Schneidmiller Scholarship Fund—1999

Created by Mrs. Schneidmiller, this fund provides scholarships to graduating seniors of Post Falls High School.

Perc H. Shelton and Gladys A. Pospisil Shelton Foundation Scholarship Fund—2004

This fund, established through the transfer of assets of this private foundation, was originally created by a bequest from these long-time McCall residents. Distributions provide scholarships to worthy students of McCall-Donnelly High School.

Sonja Tarnay Educational Fund—1998

The fund was created in memory of this Sun Valley resident. Scholarships are awarded to graduating seniors of Wood River Valley high schools who are pursuing careers in the visual and/or performing arts.

Treasure Valley Family YMCA Scholarship for Civic Engagement Fund—2000

Ed and Dottie Stimpson and the Henry M. Jackson Foundation created this fund because they believe that service to others is the most important characteristic of a healthy, civil and successful society. Scholarships are awarded to qualified students in the service area of the Treasure Valley Family YMCA.

Turn Around Scholarship Fund—2006

Created to help students who have successfully turned their lives around and graduated from a recognized alternative high school, this fund provides scholarships to public school students in Meridian Joint School District 2 or Boise Independent School District.

Raymond and Bonnie Turner Scholarship Fund—2006

This fund provides scholarships to assist recipients with educational expenses at the University of Idaho.

Robert C. Weaver Memorial Scholarship Fund—1991

Established by Neola Weaver in memory of her late husband, residents or former residents of Buhl are eligible for scholarship support as either traditional or nontraditional students.

Dorothy L. White Memorial Scholarship Fund—1990

Established by the New Plymouth Kiwanis Club as a permanent memorial, earnings assist graduates of New Plymouth High School with their first year of study at an institution of higher learning.

Wood River Odd Fellows & Rebekahs Scholarship Fund—1996

Created by Alturas Lodge 13, I.O.O.F. and Snowdrop Rebekah Lodge 71 with the proceeds from the sale of their building, the fund provides scholarships for graduates in the Wood River Valley who choose to attend a college, university, vocational or technical school in Idaho.

THE OPERATING ENDOWMENT

ICF is fortunate that in its early years its Board of Directors had the vision to develop an operating endowment, contributed mainly by the business community. The operating endowment has always been important in helping to fund ICF's administrative expenses— its costs of doing business.

J.A. and Kathryn Albertson Operating Fund—1990

Bank of Idaho Operating Endowment Fund—1998

Basic American Inc. Operating Fund—1991

Boise Cascade Corporation Operating Fund—1989

Coeur d'Alene Mines Corp. Operating Endowment Fund—1995

Deloitte & Touche Operating Fund—1991

John B. Fery Fund—1994

This fund was established by Boise Cascade Corporation in appreciation of Mr. Fery's distinguished service as chief executive officer of the company and in recognition of his contribution to Idaho as founding chairman of the Idaho Community Foundation.

First Interstate Bank Fund—1991

First Security Bank Operating Fund—1991

Global Travel Operating Endowment Fund—1991

Hecla Mining Company Fund—1991

William R. Hewlett Fund—1992

Idaho Community Foundation General Operating Endowment Fund—2002

This fund was created to receive gifts from anyone interested in helping ICF build a permanent endowment fund to assist with its operating expenses.

Idaho Power Company Fund—1990

Nick and Sara Ifft Operating Endowment Fund—1999

Intermountain Gas Industries Foundation Fund—1991

Key Bank Operating Endowment Fund—1992

Morrison Knudsen Corporation Foundation Fund—1991

Northwest Area Foundation Operating Fund—1989

Potlatch Corporation Operating Endowment Fund—1992

John & Karen Rosholt Operating Endowment Fund—1998

Steele-Reese Foundation Operating Fund—1994

US West Foundation Operating Endowment Fund—1992

Washington Trust Bank Operating Endowment Fund—1998

West One Bank Operating Fund—1991



NON- ENDOWED FUNDS

PHILANTHROPIC GIFT FUNDS

Donors can create a non-endowed, fully expendable fund from which they or their designees may recommend distributions of \$250 or more to any IRS-recognized charity. Advantages of such a fund include the ability to make tax-deductible donations of appreciated assets at a time of the donor's choice thus bypassing capital gains tax liability, while the donor advises on the amount and timing of subsequent gifts from the fund.

Able Entrepreneurs of Idaho Charitable Fund—2007

By taking an entrepreneurial approach, persons with disabilities can customize their work environment so they can make full use of their skills and expertise to achieve genuine financial independence. Able Entrepreneurs of Idaho exists to identify and leverage resources necessary to realize this vision.

Ada County Medical Society Charitable Gift Fund—2003

Distributions support charitable organizations and projects recommended by the advisors.

Allen Family Charitable Gift Fund—2004

Established by Gayle Allen of Boise to facilitate his family's giving.

Baldwin Charitable Fund—2007

Created by Don Baldwin to facilitate his family's philanthropic giving.

Jon and Mimi Barnes Philanthropic Gift Fund—2004

Created through a gift of land in Boise County, proceeds from the sale will support

charitable organizations and projects recommended by the advisors.

Richard and JoAnn Bennett Family Foundation—2004

Created to honor this Hayden Lake couple, this fund was established by their children to support charitable organizations and projects recommended by the advisors.

Blaine County Assistance Fund—2006

Established in the aftermath of several community tragedies in 2006, distributions from this advised fund will help residents of Blaine County during times of need.

Chesbro Philanthropic Gift Fund—2002

Established in memory of Joan Chesbro, distributions further music programs and music education in Southeastern Idaho.

Children's Foundation Fund—2003

Created through the transfer of assets of this private foundation which was established in 1994 by Bob and Carol Hamlin of Eagle, distributions support charitable organizations and projects recommended by the advisors.

Ed and Susan Cutter Gift Fund—2006

This fund was created to help facilitate the charitable giving of this couple.

Deer Creek Philanthropic Gift Fund—1999

This fund was created through the generosity of the Helen K. and Arthur E. Johnson Foundation (a Colorado nonprofit corporation), Lynn Campion-Waddell, Thomas B. Campion, Jr., Ashley and Berit Campion. Grants from the fund generally benefit Blaine County and the surrounding area.

Draper Family Foundation—2005

Established by Ranney and Priscilla Draper of Ketchum, this fund was created to involve their children in grant decision-making and help them become active in philanthropy.

The Emmett Public School Foundation Fund—2002

Established in memory of David Little, the fund was created by the Little family to accept contributions from a wide variety of donors, and which will be used to support education in Emmett public schools.

The Fenton Family Fund—2005

Distributions from this fund, established by Joyce Fenton of Dover, help support charitable causes in Idaho.

Mary & George Freund Philanthropic Gift Fund—2000

This fund was established by this Idaho Falls couple to facilitate their charitable giving.

Fund for Rural Idaho—2005

Established by the Idaho Rural Partnership, a coalition of individuals and federal, state, and local organizations work together to support organizations and projects that benefit rural Idaho.

Earl M. Hardy Advised Fund—2002

This fund was created by Anita Kay Hardy to memorialize her father who was the long-time owner of Boise's Egyptian Theatre and responsible for restoring the historic building to its former grandeur. Mr. Hardy was also an early pioneer of the Idaho trout industry.

Tom and Alice Hennessey Philanthropic Gift Fund—1998

Distributions support charitable organizations and projects recommended by this Boise couple.

Idaho Statesman Community Fund—2007

Created by the Idaho Statesman to help administration of the paper's charitable giving priorities.

Donald J. Jacklin Fund—2006

Distributions support charitable organizations and projects recommended by the advisors.



John William Jackson Philanthropic Gift Fund—2005

Created to memorialize this young man who was tragically killed in a climbing accident, distributions support organizations that provide opportunities to participate in sports activities, arts organizations, and organizations involved in Boise and Taiwan international student exchanges.

Kalange Family PG Fund—2006

Distributions from this fund are made to charities chosen by the Kalange Family.

Thomas E. and Marilyn E. Kalange Family Fund—2006

To ensure a lasting perpetual legacy, distributions are made to charities that the Kalange family has found important in their lives and in their communities.

Kissler Family Foundation Philanthropic Gift Fund—1999

The Kissler Family Foundation, also a SUPPORTING ORGANIZATION of ICF, established this fund to benefit organizations of special interest to the fund creators with an emphasis on health-related projects. The Kissler family established Norco and, as individuals

and corporate citizens, has always been interested in the constructive development of the communities served by Norco.

Larry and Ilene Leasure Philanthropic Gift Fund—2005

Created with a gift of real estate, this Boise couple's fund will support charitable causes in Idaho.

The Lindsey Foundation Philanthropic Gift Fund—2007

Created by the Lindsey Foundation to facilitate its philanthropic giving.

Brad and Teresa Little Philanthropic Gift Fund—1999

Grants are made upon the advice of this Emmett couple.

Irv and Trudy Littman Philanthropic Gift Fund—1998

The fund was created by this Boise couple to facilitate their charitable giving.

Earl and Judy Lunceford Fund—2001

Created by this Coeur d'Alene couple, distributions support charitable organizations and projects recommended by the advisors.

Macedonian Trust—2002

Created by an anonymous North Idaho donor and named to honor the "grace of giving" modeled by the Macedonian people mentioned in the Bible, distributions support charitable organizations and projects recommended by the advisors.

Carol MacGregor, Ph.D. Philanthropic Gift Fund—2003

Distributions support charitable organizations and projects recommended by the advisor.

Main Street Mile Men's Health Fund—2005

Established with proceeds from the "Main Street Mile," an annual family running/walking event held in Boise, grants help support charitable organizations and programs that promote prostate cancer awareness through education and early detection/screening.

Marshall Family Fund—1998

Established by Barbara Marshall of Pocatello to facilitate her family's charitable giving.

Pat and Lisa McMurray Family Fund—1998

This Boise couple created this fund to help achieve their philanthropic goals.

Merina Healing Arts Foundation Fund—2007

Grants will be distributed based upon projects that support the Merina Healing Arts mission to bring comfort and support to hospitalized and hospice patients and their family members through the healing arts (music, visual arts, journaling, and nature/gardens).

Zane Martin Fund—2007

Funds are to benefit the Wood River Valley fire and emergency medical personnel.

G. Rynd and LeNelle Miller Memorial Fund—2003

Created by family members to memorialize this former Boise couple, distributions support charitable organizations and projects recommended by the advisors.

Joe and Celeste Miller Family Fund—2007

The fund was created to help the family plan their annual charitable giving.

Nampa Christian School Technology Fund—2006

Distributions will be used to acquire and install software and computers, cabling, monitors, printers and similar equipment for classrooms and technology labs in the proposed new Nampa Christian High School building.

N/Plus Hayhook Fund—2003

Established by an anonymous donor from Southern Idaho, grants support charitable organizations and projects recommended by the advisors.

Doug and Billie Nelson Fund—2001

Distributions are made upon the advice of this Idaho Falls couple.

Roger A. and Sharon M. Nelson Charitable Foundation Fund—2006

Created through the generosity of this Coeur d'Alene couple, this fund will facilitate their charitable giving.

North Idaho Family Literacy Projects Fund—2006

This fund was established to help with family literacy projects in the Shoshone and Kootenai Counties.

Old Church Operating Fund—2001

Established by Duane Jacklin, distributions help support the ongoing operations of the Old Church in Post Falls.

Pacific Coast Building Products Philanthropic Gift Fund—2000

This fund was created by this California-based company to facilitate its giving in Idaho.

ROK: Recreational Opportunities for Kids Fund—2007

The funds will be used to send underserved and underprivileged Idaho youth to camp throughout Idaho.

Rolphe Family Fund—2001

Ben and Anna Rolphe, Hayden Lake, created this fund to help facilitate their charitable

giving to a variety of organizations and projects.

The Cathy R. Silak and Nicholas G. Miller Family Fund—2006

This fund, created by this Boise couple and their children, helps the family plan their yearly charitable giving.

The W.E. Sullivan Fund—2005

Established in memory of W.E. Sullivan, the fund was created by Tuck Sullivan Thomas, Springfield, Ore., and Meghan Sullivan, Boise, to help support charitable causes in Idaho.

Cindy Thiede Wood River Valley Memorial Fund—2003

Created by family and friends in memory of this Hailey resident, grants support worthwhile charitable projects in the Wood River Valley.

United Heritage Fund—2002

Distributions support charitable organizations and projects recommended by the advisors.

Updyke Philanthropic Gift Fund—2006

Created to enhance the Wood River Odd Fellows and Rebekahs Scholarship Fund in the Idaho Community Foundation, distributions will augment scholarships awarded by the selection committee.

Urquidi-Laidlaw Gift Fund—2007

Created by Victoria Laidlaw to facilitate her philanthropic giving.

The Marc E. and Nancy Sue Wallace Fund—2005

Created by this Hayden Lake couple, distributions support charitable organizations and projects recommended by the advisors.

Daniel Ross Wallis Memorial Fund—2001

Created to memorialize this young man who was tragically killed in a skateboarding accident, grants support organizations providing opportunities to participate in sports and other youth activities specified by his family.

Wattis Dumke Foundation Philanthropic Gift Fund—2002

Distributions support charitable organizations and projects recommended by this private foundation.



Women's Gift Alliance Fund—2004

Women's Gift Alliance Members' Fund—2004

Women's Gift Alliance Administrative Fund—2004

The Women's Gift Alliance was created to expand the number of women involved in directed and informed philanthropy in North Idaho and the surrounding area and to demonstrate the significance a group of investors can have in bringing positive change to our communities. \$500 of a member's annual dues are pooled in the Women's Gift Alliance Fund and are distributed through a grant solicitation and selection process. In addition, \$250 of the annual dues is available for the member to designate to a nonprofit charity of her choice through the Women's Gift Alliance Members' Fund; \$50 supports the operations of the organization; and \$250 is allocated to a

permanent endowment fund established by Women's Gift Alliance. The fund will provide additional support for the collective grantmaking recommended by the membership each year.

Wood River Women's Charitable Foundation Administrative Fund—2006

Wood River Women's Charitable Foundation Fund—2005

Wood River Women's Charitable Foundation Member's Fund—2005

These funds were created to expand the number of women involved in directed and informed philanthropy in Idaho's Wood River Valley and to demonstrate the significance a group of investors can have in bringing positive change to our communities. A portion of each member's annual dues is allocated to the WRWCF Fund to be pooled and then distributed through a grant solicitation and group selection process; a

portion is available for the member to designate to a nonprofit charity of her choice through the WRWCF Members' Fund; and a portion supports the operation of the organization.

SPECIAL PROJECT FUNDS

The Foundation occasionally serves its statewide community by receiving and managing non-endowed funds to support a special project. Contributions, as well as the net income earned while the assets are held, may be expended in the near future to support the project.

J.A. and Kathryn Albertson Foundation Education Fund—1999

The fund was created through a special partnership with this private foundation. In 2007 it provided \$375,000 in grants of up to \$5,000 each for innovative educational projects.

Lloyd and Tillie Arnold Fund—2006

This fund was created to help defray the expenses related to the Hemingway Festival photo-essay and short story competition held in Sun Valley.

Christmas Box Angel Special Project Fund—2006

This fund supports the construction of the Christmas Box Angel Monument in Idaho Falls.

Early Childhood Care and Learning Fund—2006

This fund will help establish a statewide communication plan for early childhood and develop a long-term fund to assist in developing an early childhood infrastructure.

Friends of the Alexander House Fund—2002

Created to collect contributions from a wide variety of donors, distributions support the refurbishment of the Alexander House, a state-owned historical home built by Moses Alexander, a mayor of Boise who became the nation's first elected Jewish governor.

Friends of the Teton Valley Special Project Fund—2006

Funds will be distributed to nonprofit organizations in Teton County through ICF's Eastern Regional Competitive Grant process.

Idaho Assistive Technology Project Fund—1994

The fund is used as collateral to guarantee loans for the purchase of adaptive equipment intended to improve the lifestyle of disabled individuals.

Idaho House Special Project Fund—2006

Formerly the Governor's Housing Committee Fund established in 2005, distributions are made to the Department of Administration Governor's Residence Fund for the construction, remodeling, furnishing, equipping or maintenance of a Governor's residence.

Idaho Velodrome and Cycling Park Special Project Fund—2006

This fund was established to develop a multi-use cycling facility dedicated to advancing all aspects of cycling in the Treasure Valley region.

Julia Davis Park Capital Campaign Fund—2006

This fund was created to help defray the renovation cost of Julia Davis Park.

Merina Healing Arts Special Project Fund—2007

Created to help with the fundraising activities of the Merina Healing Arts Foundation Fund.

Northwest Area Foundation Fund—2000

Created by the Northwest Area Foundation of St. Paul, Minn., this fund will be used in conjunction with Northwest Area's anti-poverty initiative.

Operating Unrestricted Fund—1999

This fund was created to receive gifts from anyone interested in giving ICF ongoing help with its operating expenses.

Pocatello Zoo Capital Fund—2002

Created to collect contributions from a wide variety of donors, distributions will be used to develop and expand the existing facilities at the Pocatello Zoo.



ROK Special Project Fund—2007

Created to help with the fundraising activities for the ROK: Recreational Opportunities for Kids Fund.

Sacajawea Interpretive, Cultural, and Education Center Special Project Fund—2001

This fund was created to collect contributions from a wide variety of donors to establish this center in Salmon.

Silver Creek Restoration Special Project Fund—2006

This fund was established to help defray the cost for the repair and restoration of Silver Creek stream in the Wood River Valley.

Small Business Success Center Temporary Special Project Fund—2006

This fund was created to support the programs and operations of the Small Business Success Center in Boise.

Steele-Reese Foundation Special Project Fund—1997

Created by this private foundation, grants are recommended by ICF's Regional Advisory Panels and earmarked to organizations in rural Idaho in the areas of education, social welfare, health, and the humanities.

United Cerebral Palsy of Idaho Scholarship Fund—1996

Created through gifts from Micron Technology, Ore-Ida Foods, and T.J. International, the fund provided nine scholarships to students enrolled in an Idaho college or university who were chosen from among entrants to the Les Bois Run, Walk, & Roll event, which benefited United Cerebral Palsy of Idaho, Inc.

Washington County Youth Hope Center Fund—2001

Created to collect contributions from a wide variety of donors, distributions help support the development of the Washington County Youth Hope

Center Complex. The Weiser complex will include recreational facilities, including a skateboard park, a children's dream playground, a water-play area and a talent development/activity center.

SUPPORTING ORGANIZATION

Depending on the type of supporting organization structure, donors can establish an excellent alternative to a private foundation—with a fraction of the administrative responsibilities. Donors who create a supporting organization can select some of the board members, maintain personal involvement, and support the causes they care about while enjoying the favorable tax treatment of a public charity.

The Kissler Family Foundation was established in 1998 by James A. Kissler, Boise, and is affiliated with ICF as a supporting organization. The Kissler Family Foundation provides grants to organizations and projects of special interest to the family with an emphasis on health-related projects. The Kisslers created Norco, a six-state distributor of welding, safety and medical gases and supplies in the Northwest. As individuals and as corporate citizens, Kissler family members have always been interested in the constructive development of the communities served by Norco.

CHARITABLE GIFT ANNUITIES

John Bachmann Charitable Gift Annuity—2004
Guy H. Hearon Charitable Gift Annuity—2007
Richard and Donna Hutter Charitable Gift Annuity—2004
Marcia and Jerry Selig Charitable Gift Annuity—2003

LEGACY SOCIETY

Members of the Legacy Society are individuals who have identified themselves as having designated the Idaho Community Foundation as an ultimate beneficiary of deferred gifts in such documents as wills, bequests and other planned giving instruments. To these generous donors we extend our sincere gratitude.

Arthur D. and Anna Marie Adams	Sara Ifft
Don and Judy Atkinson	Tom and Ann Jacobs
Guy E. and Mary D. Butterfield	Christina Kowrach, M.D.
Pete and Freda Cenarrusa	Donald Longwith and Nancy Bowen Longwith
Annie Chalfant	Tom Morgan
John S. Chapman	Stephen Murdoch and Ann Troxell Murdoch
Lee and Lori Cullen	Tricia L. Nance
Dennis Dahl	Dick and Susan Parrish
Robert and Barbara Dargatz	Carolyn Patrick
James M. David and R. Kay Snyder	Alan and Consolata Pennay
John B. Fery	Robert P. and Suzanne C. Rainville
Richard C. and Shirley I. Fields	Earl C. Reynolds Jr.
Bill and Gay Fruehling	Ron J. Sali
Linda Grable-Curtis	Ann McCutchan Sandven
Ron and Diane Plastino Graves	Edward C. Schroeder
Steve and Donna Guerber	Jerry and Marcia Selig
Alice E. Hennessey	Jack and Suzanne Sherbert
Guy H. Hearon	Edward and Dorothy "Dottie" Stimpson
Pamela K. Howard	Jim and Karin Thompson
Kenneth R. and Betty J. Huff	Ann Lucini Williams
Ron and Mary Hughes	Jack J. Winderl
Richard and Donna Hutter	Bobbette F. Youmans-Viker
	Lucille F. Zanetti

TYPES OF GRANTS & DISTRIBUTIONS

❖ RESPONDING TO YOUR NEEDS

ICF's mission is to *enrich the quality of life throughout Idaho*. Since ICF grant-making began in 1991, the Foundation has distributed more than \$37 million for philanthropic projects. The most visible distributions come through the competitive grants program, designed to meet local needs and conducted annually in each of ICF's three regions. Additional distributions are available for programs that meet specific criteria of our advised funds, donor-designated funds and agency funds.

❖ REGIONAL COMPETITIVE GRANT CYCLES— GIVING WHERE THE DOLLARS MAKE A DIFFERENCE

Most of ICF's competitive grants are less than \$5,000 in order to address many needs. Our philosophy is to reach every county of the state, especially small communities where charitable dollars are often hard to find. We look especially favorably at making grants that can be leveraged with other resources.

In order to receive grassroots input, ICF depends on recommendations from advisory panels, composed of community leaders who serve as volunteers, in each of its regions. While the ICF Board of Directors makes the final decision, the Board relies heavily on the local knowledge that panel members bring to the review process. Regional Advisory Panel members are listed on Page 6.

The Northern Region consists of Benewah, Bonner, Boundary, Clearwater, Idaho, Kootenai, Latah, Lewis, Nez Perce and Shoshone counties.

The Eastern Region consists of Bannock, Bear Lake, Bingham, Bonneville, Butte, Caribou, Clark, Custer, Franklin, Fremont, Jefferson, Lemhi, Madison, Oneida, Power and Teton counties.

The Southwestern Region consists of Ada, Adams, Blaine, Boise, Camas, Canyon, Cassia, Elmore, Gem, Gooding, Jerome, Lincoln, Minidoka, Owyhee, Payette, Twin Falls, Valley and Washington counties.

Details on deadlines and criteria are available at www.idcomfdn.org.

❖ DONOR-ADVISED GRANTS

Donor-advised grants and other non-competitive distributions represent more than half of the total distributions each year. For these grants, ICF gives ongoing consideration to the desires of donors who have established funds in the Foundation. Many donors and/or their advisors also review the competitive grant applications ICF receives before making their recommendations.

❖ PARTNERSHIPS

The Idaho Community Foundation has well-established relationships with a number of funding partners. Foundations such as the Steele-Reese Foundation use ICF's application process and the local knowledge of our Regional Advisory Panel members to make grants through the Foundation. ICF is always exploring ways to work with other partners to deepen the pool of philanthropic money available for Idaho.

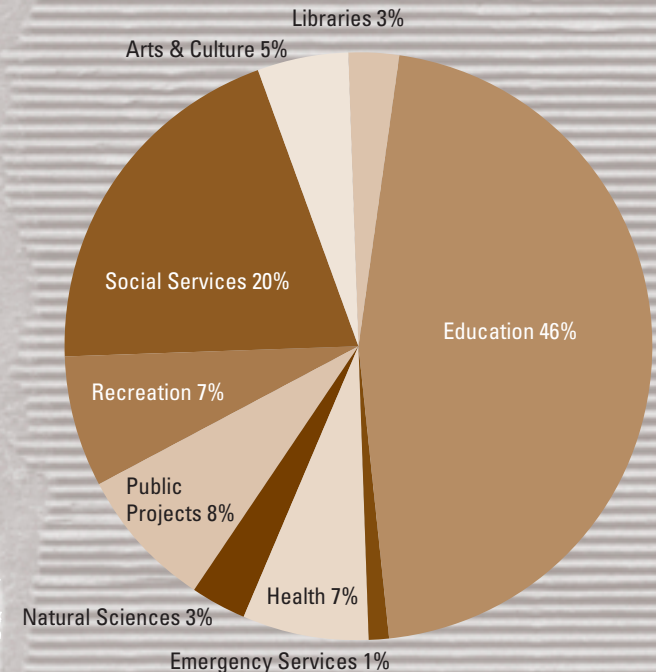
❖ GEOGRAPHIC GIVING

We are often asked why some geographic areas receive more in funding than others. This is because of endowment funds that donors have established for specific geographic areas, such as Blaine, Gem and Kootenai counties. If you would like to see more grants in your area, please contact the Foundation to discuss creating an ICF fund to benefit your city, county or region.

❖ GRANTS OUTSIDE IDAHO

Each fund established in the Idaho Community Foundation must provide substantial benefits to Idaho. Within this guideline, ICF also considers the wishes of donor advisors who may recommend distributions in other states where they have ties. An example is our scholarship awards to Idaho high school graduates who are attending college in other states.

2007 GRANTS AND DISTRIBUTIONS
■ BY INTEREST AREA



2007 GRANTS & DISTRIBUTIONS



The following is a list of all grants and distributions awarded in 2007. They are categorized by county, followed by grants awarded outside of Idaho.

ADA COUNTY

2009 Special Olympics World Winter Games

Boise, \$5,000

Ada County and Elmore County Meals on Wheels Program

Boise, \$2,000

All Saints Episcopal Church

Boise, \$1,389

American Express

Boise, \$250.30

American Red Cross of Greater Idaho

Boise, \$3,000

American Red Cross of Greater Idaho - Chapter Headquarters

Boise, \$2,000

Assistance League of Boise

Boise, \$4,920

Association of Fundraising Professionals Idaho Chapter

Boise, \$1,000

Ballet Idaho, Inc.

Boise, \$9,500

Big Brothers Big Sisters of Southwest Idaho

Boise, \$2,000

Bill Hagstotz Photography

Seattle, \$261

Bishop Kelly High School Foundation

Boise, \$13,000

Blind Services Foundation Inc.

Boise, \$2,000

Boise Art Museum, Inc.

Boise, \$2,900

Boise At Its Best

Boise, \$49.95

Boise City Independent School District 1

Boise, \$6,690

Boise Contemporary Theater, Inc.

Boise, \$250

Boise Eastside Foursquare Church

Boise, \$1,000

Boise High School

Boise, \$500

Boise Little Theater, Inc.

Boise, \$1,000

Boise Philharmonic Association, Inc.

Boise, \$14,097

Boise Public Library

Boise, \$2,321

Boise Public Schools Education Foundation, Inc.

Boise, \$1,000

Boise Rescue Mission

Boise, \$5,254

Boise State University Foundation

Boise, \$491,693

Boise Tuesday Musicales

Boise, \$1,000

Boise Urban Garden School BUGS Inc.

Boise, \$2,500

Boise WaterShed Exhibits, Inc.

Boise, \$10,000

Boise Young Rider Development Squad

Boise, \$250

Boys and Girls Club of Ada County

Garden City, \$3,000

CARE aka Community Alzheimers Respite & Enrichment Inc.

Boise, \$3,000

CASI Foundation for Children, Inc.

Boise, \$1,971

Celebrations in Music

Meridian, \$1,000

Childrens Free Dental Clinic, Inc.

Boise, \$4,167

Children's Home Society of Idaho

Boise, \$7,071

City of Boise

Boise, \$22,889.06

Cole Community Church

Boise, \$1,000

Congregation Ahavath Beth Israel

Boise, \$3,160

Culinary Skills Training Center, Inc.

Boise, \$6,000

Day Christensen

Highland, \$300

Department of Idaho Veterans of Foreign Wars of the United States

Boise, \$2,500

Discovery Center of Idaho, Inc.

Boise, \$2,500

Dress for Success Boise, Inc.

Meridian, \$2,000

Eagle Academy

Eagle, \$750

Eagle High School

Eagle, \$464.80

Eagle Senior Citizens, Inc.

Eagle, \$601.83

Esther Simplot Performing Arts Academy

Boise, \$54,577.50

Executive Office for Families and Children

Boise, \$35,190.46

Family Advocacy Center and Education Services

Boise, \$2,000

Family Advocate Program, Inc.

Boise, \$1,500

First Presbyterian Church

Boise, \$1,500

First United Methodist Church of Boise

Boise, \$1,500

Foundation for Idaho History Inc.

Boise, \$570

Friends of Children and Families

Boise, \$4,167

Friends of the Historical Museum, Inc.

Boise, \$1,000

Garden City Library Foundation

Garden City, \$4,000

Genesis World Mission, Inc.

Garden City, \$3,000

GOC Committee for Early Care and Learning

Boise, \$250

Hillview United Methodist Church

Boise, \$3,000

Humphreys Diabetes Center, Inc.

Boise, \$47,638

Idaho Black History Museum, Inc.

Boise, \$2,558

Idaho Botanical Gardens, Inc.

Boise, \$4,000

Idaho Community Foundation

Boise, \$1,500

Idaho Conservation League, Inc.

Boise, \$500

Idaho Dance Theatre Inc.

Boise, \$1,000

Idaho Department of Administration

Boise, \$1,000

Idaho Diabetes Youth Programs, Inc.

Boise, \$4,254

Idaho Educational Public Broadcasting Foundation Inc

Boise, \$9,494

Idaho Elks Rehabilitation Hospital

Boise, \$4,500

Idaho Foodbank Warehouse, Inc.

Boise, \$9,500

Idaho Human Rights Education Center, Inc.

Boise, \$4,000

Idaho Humane Society, Inc.

Boise, \$4,504

Idaho Humanities Council
Boise, \$60,138

Idaho Lions Sight and Hearing Foundation, Inc.
Boise, \$1,000

Idaho Museum of Mining and Geology
Boise, \$289

Idaho Press Club
Boise, \$500

Idaho Rural Partnership
Boise, \$7,000

Idaho Shakespeare Festival, Inc.
Boise, \$10,754

Idaho State Department of Education
Boise, \$200,000

Idaho Statesman
Boise, \$1,170

Idaho Steelhead & Salmon Unlimited Inc.
Boise, \$500

Idaho Velodrome and Cycling Park Assoc., Inc.
Boise, \$18,000

Idaho Voices for Children Foundation, Inc.
Garden City, \$1,000

Idaho Women's Charitable Foundation, Inc.
Boise, \$41,305.76

Idaho Youth Ranch, Inc.
Boise, \$2,390

Idaho Zoological Society
Boise, \$13,710

Interfaith Sanctuary Housing Services, Inc. (sponsored by The Interfaith Alliance of Idaho)
Boise, \$3,500

International Rescue Committee
Boise, \$2,000

ITT Technical
Ada, \$1,200

Jensenbelts Associates
Boise, \$721.76

John Francis Graphic Design
Boise, \$350

John William Jackson Fund
Boise, \$5,000

Junior League of Boise Idaho
Boise, \$600

Learning Lab, Inc.
Garden City, \$25,468

Lee Pesky Learning Center
Boise, \$2,250

Make-a-Wish Foundation of Idaho
Boise, \$633

Meridian Boys and Girls Club
Garden City, \$1,500

Meridian Library District
Meridian, \$500

Methodist Counseling Center, Inc.
Boise, \$1,500

Mike Crapo Math and Science Fund
Boise, \$500

Mothers Against Drunk Driving, Idaho Chapter
Boise, \$500

National Multiple Sclerosis Society - Idaho Division
Boise, \$2,500

Opera Idaho, Inc.
Boise, \$10,500

Planned Parenthood of Idaho, Inc.
Boise, \$1,549

Production Services International
Boise, \$1,601.10

Project PATCH
Boise, \$3,500

ROK Special Project Fund - Key Bank Acct Star
Star, \$2,602.20

Ronald McDonald House Charities of Idaho, Inc.
Boise, \$1,300

Saint Alphonsus Regional Medical Center Foundation
Boise, \$1,250

Salvation Army, Boise Chapter
Boise, \$3,000

Scottish Rite Foundation of Idaho, Inc.
Boise, \$2,600

Senior Solutions, Inc.
Boise, \$5,000

Seven Oaks Elementary School
Eagle, \$580.37

SHE, Inc
Boise, \$1,500

Silver Sage Girl Scout Council, Inc.
Boise, \$1,000

Small Business Success Center
Boise, \$5,700

Peter T. Johnson:

"You Can Accomplish Anything If You Involve the Public"

Peter T. Johnson was ready to retire from business to pursue a long-awaited third career in McCall as a sculptor and artist.

But he put his artistic ambitions on hold after he received a call from his friends John Fery and Roger Martell, members of the steering committee to investigate the formation of ICF.

Idaho was being short-changed, they told him. On a national level, foundations were giving grants of \$7.73 per capita. In Idaho, the per capita rate was \$1.14, largely because there was no statewide organization to apply for foundation money or to receive grants.

Johnson had just finished his second career—a term as administrator of the Bonneville Power Administration. "I had to deal with governors, senators and congressmen from all four states, plus the environmental community, among others.

"It was quite different from the private sector. In the private sector, you make your own analysis and then implement it," said Johnson, who had been chief executive of the Trus Joist Corporation in his first career.

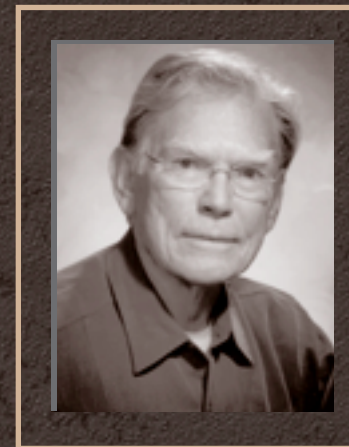
"I learned from the Bonneville experience that you could accomplish much more if you slow down and invite people to contribute the ideas that are important to them. So we met face-to-face with people across Idaho to seek the advice of affected parties," he added.

In fact, he had just written an article for the Harvard Business Review on his experience, called "How I Turned a Critical Public into Useful Consultants."

The article contained advice that he remembered in initiating ICF, said Johnson, who spent five months working fulltime on the effort. Following the launch of ICF, he then served many more months as chairman of the gift acceptance committee of the board. Boise Cascade donated an office, telephone and secretarial services during the early months.

"We knew that we had to organize the state to be sure that everyone felt they were treated equally," he recalled, "and we looked to the New Hampshire Community Foundation for suggestions. We followed their model, which was to divide the state into geographic areas, with a regional advisory panel to provide local input for each one. We solved the riddle, and it was the open discussions throughout the state that gave us the answer.

"It took a true team effort to establish ICF," stressed Johnson, who also has established the Peter T. and Carolyn C. Johnson Fund in ICF. "I think I can speak for all of us in saying that it has met every expectation, even though we could always use more donors. I think the longevity of ICF is assured."



Society of St. Vincent de Paul, Southwest Idaho Council
Boise, \$1,000

St. Joseph's School
Boise, \$2,000

St. Luke's Health Foundation, Ltd.
Boise, \$2,000

St. Mary's Church
Boise, \$3,500

St. Michael's Episcopal Cathedral
Boise, \$14,500

TableRock Catering
Boise, \$3,489.80

Teen Challenge of Idaho, Inc.
Boise, \$1,000

The Cabin
Boise, \$48,254

The Caring Foundation, Inc.
Boise, \$6,667

The Cross at Tablerock
Boise, \$1,299

The Jesse Tree of Idaho
Boise, \$6,036

The Landing Foundation
Eagle, \$2,500

The Salvation Army Boise Corps
Boise, \$2,000

The Studio Corp
Boise, \$150

Thumbtack Express
Boise, \$117

Treasure Valley Family YMCA
Boise, \$94,185

United Way of Treasure Valley
Boise, \$13,621

University of Phoenix
Meridian, \$800

Verandah Sportswear
Boise, \$2,256.74

Warm Springs Historic District
Boise, \$500

Welch Music Inc.
Boise, \$400

Women's and Children's Alliance, Inc.
Boise, \$9,015

Total Ada County, \$1,520,106

ADAMS COUNTY

Hope Center for Women and Children
New Meadows, \$2,500

Mini-Cassia Reading Foundation
Heyburn, \$1,514

Total Adams County, \$4,014

BANNOCK COUNTY

Aid for Friends, Inc.
Pocatello, \$1,178

Bannock County School District 25
Pocatello, \$1,000

Bright Tomorrows, Inc.
Pocatello, \$3,500

City of Pocatello
Pocatello, \$28,100

Friends of the Marshall Public Library, Inc.
Pocatello, \$2,500

Gate City Youth Soccer League
Pocatello, \$3,475

Idaho Department of Fish and Game
Pocatello, \$2,900

Idaho Diabetes Youth Programs, Inc.
Boise, \$2,500

Idaho Shakespeare Festival, Inc.
Boise, \$6,000

Idaho State University
Pocatello, \$22,540

Idaho State University Foundation
Pocatello, \$54,209

Marsh Valley Performing Arts Committee
Arimo, \$3,200

Marsh Valley Senior Citizens, Inc.
Downey, \$2,500

Old Town Pocatello
Pocatello, \$7,250

Pocatello Arts Council
Pocatello, \$10,000

Pocatello Cross Country Ski Foundation, Inc.
Pocatello, \$5,900

Pocatello School District 25
Pocatello, \$2,781

Poky Free Bikes Inc.
Pocatello, \$2,500

Portneuf Greenway Foundation, Inc.
Pocatello, \$251

Portneuf Health Care Foundation, Inc.
Pocatello, \$22,000

Public Hospital Cooperative, Inc.
Pocatello, \$3,000

Sixth Judicial District CASA Program, Inc.
Pocatello, \$2,000

South Bannock County Historical Center, Inc.
Lava Hot Springs, \$3,002

Total Bannock County, \$192,286

BEAR LAKE COUNTY

Bear Lake County Library District
Montpelier, \$5,000

Bear Lake High School
Montpelier, \$4,500

Bear Lake Valley Health Care Foundation
Montpelier, \$2,750

Montpelier Community Foundation, Inc.
Montpelier, \$2,000

Total Bear Lake County, \$14,250

BENEWAH COUNTY

Benewah Community Hospital
St. Maries, \$3,500

Benewah County Extension
St. Maries, \$3,000

Greater Benewah County Humane Society
St. Maries, \$865

Greater St. Joe Development Foundation, Inc.
St. Maries, \$2,000

Mountain States Group, Inc.
Boise, \$2,500

Plummer Public Library
Plummer, \$1,000



St. Maries Joint School District 41
St. Maries, \$5,000
St. Maries Volunteer Community Clinic, Inc.
St. Maries, \$4,000

Total Benewah County, \$21,865

BINGHAM COUNTY

Aberdeen School District
Aberdeen, \$10,000
Blackfoot Sixth Grade School
Blackfoot, \$2,283
Firth Middle School
Firth, \$500
Lillian Vallely School, Inc.
Blackfoot, \$10,500
Snake River Latino Parent Committee
Blackfoot, \$2,000
Snake River School District 52
Blackfoot, \$2,500
United Way of Southeastern Idaho, Inc.
Pocatello, \$5,000

Total Bingham County, \$32,783

BLAINE COUNTY

Adams Excavating
Kimberly, \$60,540
Advocates for Real Community Housing
Ketchum, \$750
Advocates for Survivors of Domestic Violence
and Sexual Assault, Inc.
Hailey, \$13,500
American Association of Avalanche
Professionals
Ketchum, \$500
American Cancer Society, Idaho Division
Boise, \$500
Animal Shelter of Wood River Valley
Hailey, \$2,827
Bald Mountain Rescue Fund Inc.
Ketchum, \$21,500
Bellevue Public Library
Bellevue, \$500
Blaine County Commissioners
Hailey, \$20,000

Blaine County Hunger Coalition, Inc.
Hailey, \$500
Blaine County Recreation District
Hailey, \$12,500
Blaine County School District Education
Foundation
Hailey, \$500
Blaine County Seniors' Council, Inc.
Hailey, \$4,500
Campfire Foundation, Inc., The
Ketchum, \$500
Canine Companions for Independence, Inc.
Ketchum, \$500
Caritas Chorale Limited
Ketchum, \$2,000
City of Bellevue
Bellevue, \$500
City of Carey
Carey, \$500
Company of Fools, Inc.
Hailey, \$2,000
Conservation Inc.
Richfield, \$39,197.43
Conservation Seeding & Restoration, Inc.
Kimberly, \$398.88
Community Library Association, Inc.
Ketchum, \$500
Company of Fools, Inc.
Hailey, \$1,000
Croy Canyon Ranch Foundation, Inc.
Hailey, \$10,000
Environmental Resource Center
Ketchum, \$14,000
Expedition Inspiration Fund
Ketchum, \$1,000
Habitat for Humanity - Blaine County
Twin Falls, \$500
Hailey Historic Preservation Commission
Hailey, \$500
Hailey Park Ice, Inc.
Hailey, \$23,000
Hailey Ski Team
Hailey, \$9,250
Hospice of the Wood River Valley Inc.
Ketchum, \$10,050
Idaho Conservation League, Inc.
Boise, \$250

Idaho Rivers United, Inc.
Boise, \$2,500
Idaho Youth Ranch, Inc.
Boise, \$1,500
Lee Pesky Learning Center
Boise, \$5,500
Little Wood River Library District
Carey, \$5,000
McStay Construction
Bellevue, \$3,690
National Alliance on Mental Illness - Wood
River Valley
Hailey, \$18,500
Picabo Livestock Co., Inc.
Picabo, \$4,241
Planned Parenthood of Idaho, Inc.
Boise, \$6,000
Positive Partners Assistance Dogs, Inc.
Hailey, \$250
Presbyterian Church of the Big Wood
Ketchum, \$500
Rotarun Ski Club, Inc.
Hailey, \$9,000
Sagebrush Equine Training Center for the
Handicapped, Inc.
Hailey, \$14,750
Sawtooth Botanical Garden Inc.
Sun Valley, \$750
Silver Creek Restoration Fund
Picabo, \$2,000
St. Luke's Wood River Foundation, Inc.
Ketchum, \$5,000
St. Thomas Episcopal Church
Ketchum, \$3,080
Sun Valley Adaptive Sports
Ketchum, \$17,500
Sun Valley Center for the Arts and
Humanities, Inc.
Sun Valley, \$8,550
Sun Valley Opera Company
Ketchum, \$23,000
Sun Valley Performing Arts Center, Inc.
Sun Valley, \$4,000
Sun Valley Ski Education Foundation Inc.
Sun Valley, \$22,360
Sun Valley Summer Symphony
Sun Valley, \$107,000

The Community Library Association, Inc
Ketchum, \$2,500
The Council Circle Foundation, Inc.
Hailey, \$10,750
The Crisis Hot Line, Inc.
Ketchum, \$1,000
The Nature Conservancy of Idaho Inc
Hailey, \$10,403
University of Idaho, Blaine County Extension
Hailey, \$2,500
Wildland Firefighters Foundation
Boise, \$500
Wood River Community Young Men's
Christian Association, Inc.
Ketchum, \$2,000
Wood River Fire and Rescue Firefighters
Association
Hailey, \$10,000
Wood River Jewish Community Center Inc.
Ketchum, \$500
Wood River Land Trust
Hailey, \$750
Wood River Rideshare
Ketchum, \$2,655
Wood River Valley Dollars for Scholars
Foundation
Ketchum, \$500
Wood River Women's Charitable Foundation
Ketchum, \$33,768.33
Woodside Elementary Character Education
Committee
Hailey, \$1,000

Total Blaine County, \$533,713

BOISE COUNTY

Garden Valley District Library
Garden Valley, \$1,500
Horseshoe Bend and Area Senior Citizens,
Inc.
Horseshoe Bend, \$2,000
Lowman Ambulance, Inc.
Lowman, \$761
Mores Creek Ambulance
Boise, \$2,000

Total Boise County, \$6,261

BONNER COUNTY

Arts Alliance, Inc.
Sandpoint, \$2,500
Blanchard Area Seniors, Inc.
Blanchard, \$2,000
Bonner Community Food Center
Sandpoint, \$2,000
Bonner County Historical Society
Sandpoint, \$527
Community Cancer Services
Sandpoint, \$31,000
Community Coalition for Families
Bonners Ferry, \$1,500
East Bonner Co. Free Library Dist.
Sandpoint, \$15,000
Festival at Sandpoint, Inc.
Sandpoint, \$25,000
First Book
Sandpoint, \$4,000
Idaho Native Plant Society, Inc. -
Kinnikinnick Chapter
Sandpoint, \$500
Kinderhaven, Inc.
Sandpoint, \$2,351
Longyear Museum
Chestnut Hill, \$15,000
Panhandle Alliance for Education Inc.
Sandpoint, \$19,750
Panhandle Animal Shelter
Sandpoint, \$10,000
Panida Theater Committee, Inc.
Sandpoint, \$5,000
Pend Oreille Arts Council, Inc.
Sandpoint, \$4,000
Priest Lake Search & Rescue, Inc.
Coolin, \$2,000
West Bonner County Food Bank, Inc.
Priest River, \$1,000
West Bonner County School District 83
Priest River, \$5,000
West Bonner Library District
Priest River, \$1,000
Total Bonner County, \$149,128

BONNEVILLE COUNTY

Bonneville County Historical Society, Inc.
Idaho Falls, \$3,269
Bonneville County Humane Society
Idaho Falls, \$1,134
Chapel of the Valley, Swan Valley
Swan Valley, \$2,269
Christmas Box Angel Special Project Fund
Idaho Falls, \$14,600
City of Idaho Falls
Idaho Falls, \$5,074
Community Outreach Center, Inc.
Idaho Falls, \$500
Consumer Financial Solutions
Boise, \$1,000
Eastern Idaho Community Action
Partnership
Idaho Falls, \$3,000
Eastern Idaho Technical College
Idaho Falls, \$12,416
Eastern Idaho Technical College Foundation
Idaho Falls, \$26,356
First Book
Idaho Falls, \$3,500
First Presbyterian Church of Idaho Falls
Idaho Falls, \$4,045
Goodfellow Fund, Inc.
Idaho Falls, \$2,476
Habitat for Humanity of Idaho Falls
Idaho Falls, \$2,500
Home Lighting Center, Branch 3
Idaho Falls, \$1,290.62
Hospice of Eastern Idaho, Inc.
Idaho Falls, \$2,269
Humane Society of the Upper Valley
Idaho Falls, \$1,134
Hunters Idaho Falls Monument
Idaho Falls, \$11,712.50
Idaho Community Foundation
Boise, \$2,269
Idaho Educational Public Broadcasting
Foundation, Inc
Boise, \$1,300
Idaho Falls Arts Council, Inc.
Idaho Falls, \$15,874
Idaho Falls Ducks Unlimited
Idaho Falls, \$261
Idaho Falls Family YMCA
Idaho Falls, \$10,000
Idaho Falls Opera Theatre, Inc.
Idaho Falls, \$1,000
Idaho Falls Public Library
Idaho Falls, \$2,269
Idaho Falls School District 91
Idaho Falls, \$4,000
Idaho Falls Symphony Society, Inc.
Idaho Falls, \$6,036
Idaho Falls Youth Arts Centre, Inc.
Idaho Falls, \$5,000
Idaho Wildlife Federation
Boise, \$2,269
Idaho Writer's League, Inc. - Idaho Falls
Chapter
Idaho Falls, \$1,900
Judicial District VII CASA Program, Inc.
Idaho Falls, \$2,000
Parent to Parent, Inc.
Idaho Falls, \$10,000
Shepherd's Inn Corporation
Idaho Falls, \$2,500
St. Luke's Episcopal Church
Idaho Falls, \$626
St. Vincent de Paul of Idaho Falls - FreeMed
Idaho Falls, \$500
Tautphaus Park Zoological Society, Inc.
Idaho Falls, \$3,403
Taylor's Crossing Public Charter School, Inc.
Idaho Falls, \$350
The Art Museum of Eastern Idaho, Inc.
Idaho Falls, \$5,800
The Caring Foundation, Inc.
Boise, \$2,500
Willard Arts Center and Colonial Theater
Idaho Falls, \$8,000
Total Bonneville County, \$186,402

BOUNDARY COUNTY

Boundary County
Bonners Ferry, \$2,500
Boundary County Historical Society, Inc.
Bonners Ferry, \$2,500
South Boundary Fire District
Naples, \$1,500
Total Boundary County, \$6,500

BUTTE COUNTY

Lost Rivers Senior Citizens, Inc.
Arco, \$1,200
Total Butte County, \$1,200

CAMAS COUNTY

Camas County School District 121
Fairfield, \$4,910
Total Camas County, \$4,910

CANYON COUNTY

21st Century Community Learning Center
Program, Wilder School District
Wilder, \$3,000
Advocates Against Family Violence, Inc.
Caldwell, \$2,500
Caldwell Fine Arts Series, Inc.
Caldwell, \$4,209
Calvary Holiness Church
Wilder, \$2,500
Children's Voices, Inc.
Caldwell, \$2,000
City of Nampa
Nampa, \$2,500
College of Idaho, Inc.
Caldwell, \$39,886
Girls on the Run Idaho, Inc.
Boise, \$1,800
Greenleaf Friends Academy
Greenleaf, \$3,873
Idaho Arts Charter School
Nampa, \$2,000
Idaho Association of Family and Consumer
Sciences
Parma, \$491
Idaho Federation of Families for Children's
Mental Health
Boise, \$2,000
Idaho Foundation for Private Enterprise &
Economic Education
Boise, \$3,000
Idaho Hispanic Caucus Institute for Research
& Education
Caldwell, \$1,000

Park Price:

"Our Best Work Is in the Rural Communities"

"The Idaho Community Foundation does its best work with the small, targeted grants that help improve the quality of life for many Idahoans, particularly in rural Idaho," believes Idaho Falls' Park Price, whose company was one of the founding donors of the Idaho Community Foundation.

Price became a founding board member because of his belief that philanthropy in Idaho historically "was just too local," often overlooking the smaller communities.

"If you lived outside the Treasure Valley, there weren't enough philanthropic funds to make a significant difference. In addition, there was both regional pride and jealousy. Many of the largest donors, including large Idaho companies with operations throughout the state, were headquartered in Boise and that's where their charitable focus had been.

"The beauty of ICF was that a great group of people, led by John Fery, went around the state and convinced many of us to break through this parochial thinking and to look at Idaho as a whole. That was very compelling for me."

Price grew up in Pocatello, the only child of an auto dealer and his wife. After graduating from Dartmouth College, he joined General Motors. When his father retired in 1979 he returned to Pocatello and took over Park Price Motor Co. He sold the dealership in 2003, and shifted his focus to banking, having served on the Federal Reserve Bank of San Francisco advisory council from 1985 - 1990. Today he is president of the Bank of Idaho.

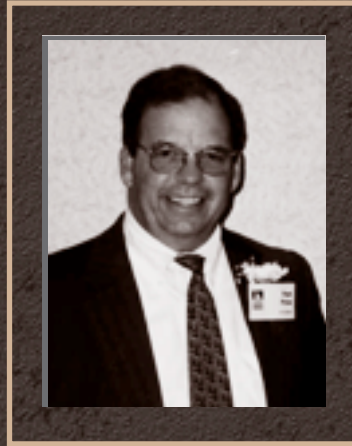
Price became ICF's second chair, serving from 1997 to 2000 and was honored as Friend of the Foundation the following year. When he retired from the board in 2001, he had served longer than any previous director.

ICF has been a family affair as well. His wife, Sharon, served on the Foundation's grants committee from 1988 to 1992, helping to shape the grant-making philosophy and the reliance on regional advisory panels that continues today.

One of his hopes for the future is for ICF to partner with more foundations so that additional grants come to Idaho. "We've been very effective in grant-making, and we now are attracting dollars from other charitable organizations," he said. For example, the Steele-Reese Foundation has provided almost half a million dollars in grants to more than 230 organizations through ICF.

"It's been a very satisfying experience to be involved with philanthropy in Idaho," Price added. "People are willing to invest their money and give back to a state that has been good to them."

"I'm very proud of what we have done," he concluded. "We started from scratch with no history but just a belief of what is possible. It's been terrific."



Idaho Legal Aid Services, Inc.
Boise, \$2,000

Melba Cottage Library
Melba, \$1,862

Mercy Hospital, Inc.
Nampa, \$1,000

Music Theatre of Idaho
Nampa, \$1,500

Nampa Christian Schools Inc.
Nampa, \$100,000

Nampa Civic Foundation, Inc.
Nampa, \$2,389

Nampa Family Shelter Coalition, Inc.
Nampa, \$3,000

Nampa Schools Foundation
Nampa, \$250

Nampa Canyon Police Activities League,
Inc.
Nampa, \$4,000

Northwest Children's Home Inc.
Nampa, \$5,000

Northwest Nazarene University, Inc.
Nampa, \$7,500

Planned Parenthood of Idaho, Inc.
Boise, \$2,500

St Clare's Food Pantry @ St Vincent de Paul
of Caldwell

Caldwell, \$2,000

Terry Reilly Health Services
Boise, \$17,167

The Boys and Girls Club of Nampa, Inc.
Nampa, \$1,000

The Cabin
Boise, \$3,000

Treasure Valley Family YMCA
Boise, \$2,500

Valley Crisis Center, Inc.
Nampa, \$2,500

Total Canyon County, \$229,927

CARIBOU COUNTY

American Legion Post 62
Soda Springs, \$2,500

Caribou County Community Orchestra
Bancroft, \$640

Grace District Library
Grace, \$1,500

North Gem Education Foundation
Bancroft, \$3,350

North Gem School District 149
Bancroft, \$3,500

Soda Springs High School
Soda Springs, \$8,561

The Chesterfield Foundation, Inc.
Bancroft, \$2,500

Total Caribou County, \$22,551

CASSIA COUNTY

Albion American Legion Auxiliary Unit 124
Albion, \$1,620

Albion Senior Citizens, Inc.
Albion, \$1,000

American Cancer Society
Burley, \$1,000

Burley Public Library
Burley, \$20,700

Burley Senior High School
Burley, \$12,000

Cassia County Joint School District 151
Burley, \$2,500

City of Rupert
Rupert, \$1,000

Declo Elementary School
Declo, \$3,000

Declo Junior High School
Declo, \$3,000

Elba, Inc.
Elba, \$1,000

Literacy Leadership, Inc.
Burley, \$3,000

Mini-Cassia Community Chest, Inc.
Burley, \$12,000

Mount Harrison Heritage Foundation
Burley, \$5,623

National Center for Fathering
Shawnee Mission, \$1,500

Oakley Elementary School
Oakley, \$4,000

Oakley Free Library District
Oakley, \$2,500

Oakley Jr./Sr. High School
Oakley, \$2,500

Pomerelle Institute, Inc.
Albion, \$1,028

Raft River Bookmobile
Almo, \$7,000

Total Cassia County, \$85,971

CLARK COUNTY

Clark County School District 161
Dubois, \$9,700

Total Clark County, \$9,700

CLEARWATER COUNTY

City of Orofino
Orofino, \$5,000

Clearwater Fire Chiefs Association
Orofino, \$2,500

Clearwater Youth Alliance, a Community
Coalition for Youth
Orofino, \$4,823

Orofino High School
Orofino, \$3,000

Pierce Community Improvement
Corporation
Pierce, \$5,000

Pierce Elementary
Pierce, \$3,600

Weippe Hilltop Heritage Society
Weippe, \$2,500

Total Clearwater County, \$26,423

CUSTER COUNTY

City of Challis
Challis, \$4,000

Clayton Area Historical Association Inc.
Clayton, \$2,500

Sawtooth Valley Meditation Chapel
Stanley, \$642

Total Custer County, \$7,142

ELMORE COUNTY

Glenns Ferry Historical Museum
Glenns Ferry, \$2,000

Mountain Home Historical Society inc.
Mountain Home, \$2,000

Total Elmore County, \$4,000

FRANKLIN COUNTY

Franklin County Clerk's Office
Preston, \$2,000

Franklin County Senior Citizen Center
Preston, \$1,000

Preston High School
Preston, \$2,000

Preston School District
Preston, \$10,000

West Side School District 202
Dayton, \$9,800

Total Franklin County, \$24,800

FREMONT COUNTY

North Fremont High School/Fremont County
School District 215
Ashton, \$3,685

Total Fremont County, \$3,685

GEM COUNTY

Children's Home Society of Idaho
Boise, \$500

City Life Inc.
Emmett, \$6,500

City of Emmett
Emmett, \$5,000

Emmett Community Playhouse, Inc.
Emmett, \$3,800

Emmett Ferret Shelter
Emmett, \$458

Emmett High School
Emmett, \$4,250

Emmett Public Library
Emmett, \$8,950

Gem County Senior Citizens, Inc.
Emmett, \$4,850

Lewis-Clark State College Foundation
Lewiston, \$500

Project Starfish, Inc.
Emmett, \$6,800

Total Gem County, \$41,608

GOODING COUNTY

Boy Scout Troop 33
Gooding, \$1,000

Bliss Fire District
Bliss, \$500

Gooding Basque Association
Gooding, \$3,500

Gooding County Historical Society
Gooding, \$2,000

Gooding County Senior Citizens
Organization, Inc.
Gooding, \$2,000

Idaho State School for the Deaf & Blind
Gooding, \$5,000

Sherburn Smith Memorial Library
Wendell, \$2,000

Wendell High School
Wendell, \$2,500

Total Gooding County, \$18,500

IDAHO COUNTY

Camas Prairie Pre-School
Grangeville, \$5,000

City of Cottonwood
Cottonwood, \$1,500

City of Riggins
Riggins, \$4,200

City of Stites
Stites, \$5,000

Grangeville Arts, Inc.
Grangeville, \$3,500

Harpster Volunteer Fire Association
Kooskia, \$3,000

Hope Pregnancy Center of Central
Idaho
Grangeville, \$1,000

Idaho County Food Bank
Grangeville, \$5,800

Kooskia Youth and Recreation Organization
Stites, \$1,500

REACH Club, Inc.
Elk City, \$2,500

St. Mary's Hospital
Cottonwood, \$3,000

Syringa General Hospital
Grangeville, \$6,000

Upper Clearwater Community Foundation
Kamiah, \$1,500

White Bird Quick Response Unit
White Bird, \$1,900

Total Idaho County, \$45,400



JEFFERSON COUNTY

Hamer Elementary School
Hamer, \$4,786
Midway Middle School
Menan, \$300
Rigby City Library
Rigby, \$1,000
West Jefferson Senior Citizens Inc.
Terreton, \$1,080

Total Jefferson County, \$7,166

JEROME COUNTY

Ascension Priory
Jerome, \$500
Fifth Judicial District CASA Program, Inc.
Jerome, \$250
Idaho CASA Association, Inc.
Jerome, \$3,000

Jerome County Senior Citizens Service Area,
Inc.
Jerome, \$3,000

Total Jerome County, \$6,250

KOOTENAI COUNTY

American Red Cross of Greater Idaho -
Chapter Headquarters
Boise, \$2,000
American Red Cross of Greater Idaho, North
Idaho District
Coeur d'Alene, \$500
Association for Handicapped Recreation, Inc.
Coeur d'Alene, \$2,500
Birthright of North Idaho Inc.
Coeur d'Alene, \$500
Boy Scouts of America Inland Northwest
Council - Pack 210
Coeur d'Alene, \$500

Boys and Girls Club of Kootenai County
Idaho Inc.
Post Falls, \$1,500
Bridge Academy
Coeur d'Alene, \$500
Carrousel Players of the Coeur d'Alene
Summer Theatre
Coeur d'Alene, \$250
Children's Village, Inc.
Coeur d'Alene, \$750
Coeur d'Alene Area Swim Team
Post Falls, \$500
Coeur d'Alene Arts & Culture Alliance
Coeur d'Alene, \$250
Coeur d'Alene Homes, Inc.
Coeur d'Alene, \$633
Coeur d'Alene Public Library Foundation,
Inc.
Coeur d'Alene, \$3,500
Coeur d'Alene School District 271
Coeur d'Alene, \$4,069
Coeur d'Alene Symphony Orchestra, Inc.
Coeur d'Alene, \$4,500
Community Building Partners, Inc.
Post Falls, \$11,344
Dime Community Health Clinic
Coeur d'Alene, \$23,250
East Side Fire District
Harrison, \$2,000
Epilepsy Foundation of Idaho -
Coeur d'Alene
Coeur d'Alene, \$250
Family Promise of North Idaho
Coeur d'Alene, \$1,250
Festival at Sandpoint, Inc.
Sandpoint, \$20,000
First Judicial District CASA Program, Inc.
Coeur d'Alene, \$1,750
Fresh Start
Coeur d'Alene, \$1,250
Friends of Head Start Inc.
Coeur d'Alene, \$5,000
Hayden Lake Friends Church
Hayden, \$250
Hayden Meadows Elementary School
Hayden Lake, \$2,000
Hospice of North Idaho, Inc.
Hayden, \$3,500

Human Rights Education Institute, Inc.
Coeur d'Alene, \$250
Idaho Child Abuse Response (I.C.A.R.E.),
Inc.
Coeur d'Alene, \$20,250
Idaho Distance Education Academy
Post Falls, \$300
Idaho Drug Free Youth
Coeur d'Alene, \$1,000
Idaho Shakespeare Festival, Inc.
Boise, \$4,000
Idaho Youth Ranch, Inc.
Boise, \$750
Idaho Youth Ranch/Anchor House
Coeur d'Alene, \$500
Inland Northwest Lutheran Outdoor
Ministries (INLOM)
Coeur d'Alene, \$2,971
Kootenai County Police and Fire Memorial
Foundation, Inc.
Hayden, \$500
Kootenai County Search and Rescue Council
Hayden, \$250
Kootenai Humane Society, Inc.
Hayden, \$1,750
Kootenai Medical Center Foundation Inc.
Coeur d'Alene, \$4,600
Lake City Community Church
Coeur d'Alene, \$141,000
Lakes Middle School
Coeur d'Alene, \$3,250
Lutheran Academy of the Master
Coeur d'Alene, \$250
National Alliance for the Mentally Ill -
Coeur D Alene Inc.
Coeur d'Alene, \$2,750
National Multiple Sclerosis Society -
Idaho Division
Boise, \$250
Noah's Ark Learning Center
Coeur d'Alene, \$1,000
North Idaho Association for the Education
of Young Children
Coeur d'Alene, \$1,000
North Idaho College Foundation Inc.
Coeur d'Alene, \$20,000



North Idaho Friends of the Opera and the Arts, Inc.

Coeur d'Alene, \$6,000

Open Arms Pregnancy Care Center Inc.

Coeur d'Alene, \$750

Post Falls Historical Society, Inc.

Post Falls, \$500

Post Falls Public Library

Post Falls, \$1,000

Post Falls School District 273

Post Falls, \$12,277

Project Safe Place

Coeur d'Alene, \$10,125

Rose Lake Community Historical Society, Inc.

Cataldo, \$2,000

Salvation Army-KROC Center

Coeur d'Alene, \$6,250

Sorensen Elementary School

Coeur d'Alene, \$250

Soterion, Inc.

Spirit Lake, \$2,000

St. Marks Lutheran Church

Hayden, \$500

TESH, Inc.

Coeur d'Alene, \$19,750

The Caring Foundation, Inc.

Boise, \$2,000

The Society of St. Vincent de Paul in the City of Coeur d'Alene

Coeur d'Alene, \$3,000

The Women's Center, Inc.

Coeur d'Alene, \$7,000

TLC Learning Center, a ministry of Trinity Lutheran Church

Coeur d'Alene, \$5,000

United Way of Kootenai County, Inc.

Coeur d'Alene, \$1,250

Winton Elementary School

Coeur d'Alene, \$250

Women's Gift Alliance

Coeur d'Alene, \$5,647.93

Woodland Middle School

Coeur d'Alene, \$1,000

Worley Ambulance Association

Worley, \$1,700

Worley Senior Citizen Council, Inc.

Worley, \$1,500

Total Kootenai County, \$400,596

LATAH COUNTY

Bovill Improvement Group Gem

Community, Inc.

Bovill, \$1,500

City of Troy

Troy, \$1,500

Clearwater Resource Conservation and

Development Council, Inc.

Moscow, \$5,000

Clearwater Valley Hospital and Clinics, Inc.

Kendrick, \$2,500

Festival Dance and Performing Arts

Association, Inc.

Moscow, \$4,000

Gritman Medical Center Foundation, Inc.

Moscow, \$4,000

Idaho Assistive Technology Project

Moscow, \$8,461

Idaho Impact Inc

Moscow, \$7,500

J-K Good Samaritan Food Bank

Kendrick, \$1,500

Kendrick Junior-Senior High School

Kendrick, \$3,500

Kendrick-Juliaetta Community Development

Association

Kendrick, \$4,000

Kenworthy Performing Arts Centre, Inc.

Moscow, \$1,000

Key Bank

Canton, \$4,248

Lorang Farm Restoration

Genesee, \$1,000

Moscow Central Lions Club

Moscow, \$1,958

Moscow School District 281

Moscow, \$5,000

Rendezvous in Moscow, Inc.

Moscow, \$1,000

St. Mary's Catholic Elementary School

Moscow, \$350

Troy Recreation Outreach for Youth

Troy, \$4,994

University of Idaho

Moscow, \$71,576

University of Idaho Foundation, Inc.

Moscow, \$39,209

Zions Bank

Moscow, \$1,975.71

Total Latah County, \$175,772

LEMHI COUNTY

Child Life Support Services, Inc.

Lemhi, \$2,500

City of Salmon

Salmon, \$1,000

Lemhi's Afterschool Promise Inc.

Salmon, \$5,000

Salmon Elks Lodge 1620

Salmon, \$283

Salmon School District 291

Salmon, \$5,333.86

WhiteWater Therapeutic and Recreational

Riding Association (WTRRA)

Salmon, \$913

Total Lemhi County, \$15,030

LEWIS COUNTY

City of Craigmont

Craigmont, \$2,000

Kamiah Community Library

Kamiah, \$2,000

Kamiah Joint School District 304

Kamiah, \$1,442

Upper Clearwater Community Foundation

Kamiah, \$5,000

Total Lewis County, \$10,442

LINCOLN COUNTY

Shoshone Public Library

Shoshone, \$2,500

Theta Chapter, Alpha Nu State, The Delta

Kappa Gamma Society International

Shoshone, \$3,900

Total Lincoln County, \$6,400

MADISON COUNTY

Brigham Young University - Idaho

Rexburg, \$47,327

Madison County Senior Citizens Association, Inc.

Rexburg, \$1,821

Sugar-Salem High School

Sugar City, \$2,147

Union Lyman Elementary School

Rexburg, \$1,800

Total Madison County, \$53,095

MINIDOKA COUNTY

City of Burley

Burley, \$3,500

Community Oasis Outreach

Rupert, \$3,000

DeMary Memorial Public Library

Rupert, \$4,000

Mini-Cassia Reading Foundation

Heyburn, \$2,500

Renaissance Arts Center, Inc.

Rupert, \$4,000

St. Nicholas Catholic School

Rupert, \$6,117

Total Minidoka County, \$23,117

NEZ PERCE COUNTY

Boys & Girls Clubs of the Lewis Clark Valley, Inc.

Lewiston, \$6,680

Community Action Partnership

Lewiston, \$4,500

First Book Lewis-Clark State College

Lewiston, \$2,000

Lewis-Clark State College

Lewiston, \$7,181

Lewiston Civic Theatre Performing Arts Center

Lewiston, \$2,000

Lewiston Library

Lewiston, \$1,781

Lewiston-Clarkston Young Women's

Christian Association

Lewiston, \$4,852

Modie Park Conservancy, Inc.

Lewiston, \$1,000

Northwest Children's Home
Lewiston, \$1,000
Orchards Elementary School
Lewiston, \$2,400
Peck Elementary School
Peck, \$3,425
Second Judicial District CASA Program, Inc.
Lewiston, \$1,000
Snake River Community Clinic, Inc.
Lewiston, \$4,000
Total Nez Perce County, \$41,819

ONEIDA COUNTY

Malad City
Malad City, \$6,000
Malad Elementary and Middle School After-School Program
Malad City, \$1,750
Malad Elementary School
Malad, \$3,100
Malad High School
Malad, \$2,099
Malad Middle School
Malad, \$3,150
Malad Valley Theater Guild c/o City of Malad
Malad, \$1,500
Oneida County
Malad, \$450
Oneida County Library
Malad, \$6,175
Oneida Crisis Center, Inc.
Malad, \$8,400
Total Oneida County, \$32,624

OWYHEE COUNTY

Bruneau American Legion Post 83
Bruneau, \$2,000
Homedale Public Library
Homedale, \$1,000
Hope House, Inc.
Marsing, \$77,500
Marsing Resource Center, Inc.
Marsing, \$3,500
Rimrock Senior Center
Grand View, \$1,000

Silver City Fire & Rescue, Inc.
Nampa, \$2,500
Total Owyhee County, \$87,500

PAYETTE COUNTY

Armoral Tuttle Public Library
New Plymouth, \$2,500
Friends of XL Hospice, Inc.
Payette, \$2,500
Payette County Senior Citizens, Inc.
Payette, \$1,000
Pioneer Youth Ranch
Parma, \$2,000
The Friends of the Portia Club, Inc.
Payette, \$2,000
Valley Family Health Care
Payette, \$4,946
Warren E. McCain Middle School
Payette, \$58,680
Total Payette County, \$73,626

POWER COUNTY

American Falls District Library
American Falls, \$10,000
American Falls Education Foundation
American Falls, \$2,500
American Falls School District 381
American Falls, \$3,500
American Falls Theatre Guild, Inc.
American Falls, \$2,400
Hillcrest Elementary School
American Falls, \$3,500
Power County Historical Society, Inc.
(c/o Three Rivers RC&D Council, Inc.)
American Falls, \$4,322
Three Rivers Resource Conservation &
Development Council
Pocatello, \$9,063
Total Power County, \$35,285

SHOSHONE COUNTY

Idaho Dept. of Parks & Recreation
Boise, \$1,500
Kellogg High School
Kellogg, \$2,500

Kellogg Project Uplift
Kellogg, \$1,500
Shoshone County Community Health Clinic
Osburn, \$4,000
Shoshone County Even Start
Kellogg, \$9,500
Sierra Silver Mine Tour
Wallace, \$2,154
Total Shoshone County, \$21,154

TETON COUNTY

Friends of the Teton River, Inc.
Driggs, \$4,500
Teton Valley Education Foundation
Driggs, \$5,000
Teton Valley Health Care Foundation
Driggs, \$2,500
Teton Regional Land Trust
Driggs, \$250
Total Teton County, \$12,340

TWIN FALLS COUNTY

Boy Scouts of America, Snake River Council
Twin Falls, \$42,532
Boys and Girls Clubs of Magic Valley
Twin Falls, \$1,785
City of Buhl
Buhl, \$2,000
College of Southern Idaho
Twin Falls, \$8,486
College of Southern Idaho Foundation Inc
Twin Falls, \$5,000
Family Health Services Corporation
Twin Falls, \$4,167
Filer Senior Haven, Inc.
Filer, \$1,000
Kimberly Public Library
Kimberly, \$1,000
Magic Valley Arts Council, Inc.
Twin Falls, \$1,119
Magic Valley Symphony Orchestra
Twin Falls, \$1,119



Murtaugh Joint School District
Murtaugh, \$2,500
Southern Idaho Learning Center
Twin Falls, \$4,273
The Sheena Foundation, LTD
Filer, \$1,000
Twin Falls Music Club Scholarship
Foundation, Inc.
Twin Falls, \$1,119
Twin Falls Public Library Foundation, Inc.
Twin Falls, \$1,357
Valley Housing Coalition
Twin Falls, \$3,000
YMCA of Twin Falls, Inc.
Twin Falls, \$721

Total Twin Falls County, \$122,668

VALLEY COUNTY

Friends of the Donnelly Library Inc.
Donnelly, \$3,500
Idaho Educational Public Broadcasting
Foundation, Inc.
Boise, \$3,500
Idaho Humanities Council
Boise, \$1,000
Idaho Shakespeare Festival, Inc.
Boise, \$2,500
Long Valley Families in Crisis
McCall, \$5,000
McCall Community Improvement
Corporation
McCall, \$2,500
McCall Memorial Hospital Foundation, Inc.
McCall, \$1,000
McCall Public Library
McCall, \$4,737
McCall Senior Center
McCall, \$1,500
MCPAWS, Inc.
McCall, \$7,500
Our Lady of the Lake Catholic Church
McCall, \$5,000
Payette Lakes Ski Club
McCall, \$8,453
Shepherd's Home, Inc.
McCall, \$10,500

Snowdon Wildlife Sanctuary, Inc.
McCall, \$2,000
St Andrew's Episcopal Church
McCall, \$1,000
University of Idaho
McCall, \$4,500
University of Idaho Valley County Extension
Cascade, \$1,500
Valley Center Cemetery District
Donnelly, \$1,000
Wilderness Science Education, Inc.
McCall, \$1,500
Total Valley County, \$68,190

WASHINGTON COUNTY

Cascade Public Library
Cascade, \$1,500
Friends of the Weiser River Trail, Inc.
Cambridge, \$2,365
Midvale Community Library
Midvale, \$3,000
Project Rose, Inc.
Weiser, \$1,500
Total Washington County, \$8,365

OUT OF STATE

Angel Flight West, Inc.
Santa Monica, \$2,500
Big Brothers Big Sisters of the Inland
Northwest
Spokane, \$3,000
Brigham Young University
Utah, \$5,702
Camp Fire USA Inland Northwest Council
Spokane, \$250
Chesapeake Bay Foundation
Annapolis, \$250
Clark Fork-Pend Oreille Coalition
Missoula, \$2,000
Corpus Christi Church
San Francisco, \$250
Eastern Oregon State
Oregon, \$1,254
Everett Community College
Washington, \$1,200
Foundation for the Children of the
Californias
San Diego, \$250
Garces Memorial High School
California, \$250
George Washington University
Virginia, \$2,000
Girl Scouts Inland Empire Council
Spokane, \$1,000
Hands of Hope International
Monterey, \$7,000
INHS Foundation
Spokane, \$5,000
International Justice Mission
Washington, \$2,000
Institute of Metaphysical Science
La Jolla, \$15,000
International Bible School
Texas, \$300
Jewish Federation of Greater Phoenix
Scottsdale, \$500
Kingdom Kids Adoption Ministries
Spokane, \$500
Lane Community College
Oregon, \$1,000
Lucile Packard Children's Hospital
Palo Alto, \$250
Ludwig von Mises Institute
Auburn, \$1,000



Montana State University
Montana, \$1,000
Museum of the San Ramon Valley
Danville, \$500
National Multiple Sclerosis Society
Spokane, \$250
Northwest College of Art
Washington, \$3,000
Northwest Lions Foundation for Sight &
Hearing
Seattle, \$1,000
Orange County Community Foundation
Irvine, \$2,020
Pacific Legal Foundation
Bellevue, \$4,500
Palouse Discovery Science Center
Pullman, \$3,000
Peninsula Bible Church
Cupertino, \$3,250
Planned Parenthood of the Inland Northwest
Spokane, \$250
Portland State University
Portland, \$2,500
Resourcing Christian Education International
Wheaton, \$1,200
Rocky Mountain Care Foundation, Inc.
Utah, \$1,000
Schweitzer Chapel
Spokane, \$500

Seattle University
Washington, \$790

Seeds of Peace, Inc.
New York, \$250

Shriners Hospital for Children
Spokane, \$500

St. Michael the Archangel Parish
Kailua-Kona, \$5,000

Student Ministries, Inc.
Conroe, \$300

Tostan
Washington, \$500

Treasure Valley Community College
Oregon, \$700

Trinity Bible Seminary
Indiana, \$1,000

University of Montana
Montana, \$4,000

University of Montana Western
Dillon, \$300

University of Notre Dame
Indiana, \$500

University of Oklahoma
Oklahoma, \$410

University of Oregon
Oregon, \$947

University of San Diego
California, \$5,000

U.S. Merchant Marine
New York, \$1,000

Utah State University
Utah, \$500

Washington State University
Washington, \$4,307

Wells Fargo Consumer Credit Group
Des Moines, \$501.97

Young Life
Colorado Springs, \$13,400

Total Out Of State, \$116,332

John Fery:

Countless Hours Creating the Organization



John Fery, who led the steering committee that explored the feasibility of the Idaho Community Foundation and became its first chairman, remembers when he first heard about the community foundation concept.

D. Whitman Jones, a board member of the Whittenberger Foundation in Caldwell, approached Fery about the need for a community foundation in Idaho and said that the Council on Foundations would provide technical assistance with its formation. The Whittenberger Foundation, he added, was prepared to contribute \$100,000 over a five-year period.

"We talked about whether we should have a foundation for the city, the county, or the state," Fery recalled. "We concluded that the city and county were too small in terms of population and that a statewide foundation could help in pulling this very geographically divided state together."

"We realized that a statewide foundation could reach the smaller communities that are sometimes neglected when people think about charitable gifts," he said.

"The Steering Committee did the preliminary work of traveling around the state to see whether there was interest in the concept of a statewide foundation. We found that there was. Then we did the preliminary work of putting together a mission statement, a legal entity and bylaws, and selecting the first board of directors. The first board was critically important, because it had to be composed of recognized leaders who would be truly representative of the state as a whole."

Fery and his wife, Delores, pledged an initial gift of \$100,000. He spent many days on his trips to meet with community leaders. He says he's never added up the hours, but he said with a chuckle, "I also was trying to run a company, so I did have some limitations on my time." (Fery was then chairman and CEO of Boise Cascade Corporation.)

At the Foundation's beginning, its founders developed the concept of regional advisory panels, which still today make recommendations to the board on grant applications and serve as the local representatives of the Foundation. The other key to building the Foundation, Fery believes, has been a consistently strong board.

"If you want a foundation that will serve into perpetuity, it is critical to revitalize it each year. The new people must have strengths that are equal to or stronger than those of the directors who are leaving because the foundation can only be as strong as its board members."

Fery himself served as chairman for its first eight years, and then became chairman of the Foundation's Asset Development Committee. He and his wife have their own advised fund in ICF, and Boise Cascade created another fund in ICF in his honor when he retired from the company in 1994. He also led the fund drive that paid for the Foundation's home on State Street in Boise.

What's ahead as ICF enters its 21st year?

"I think the Foundation will continue to grow, both in the number of funds and its monetary size," he said. "It is an avenue that donors—whatever their financial means or philanthropic interests—may use to meet their charitable needs. As more people realize the benefits of ICF and as we continue to reach into all areas of the state through our board and regional panels, the Foundation will continue to grow and provide ever more benefits to the people of Idaho through its grant making process."

ICF honored Fery as the 2000 Friend of the Foundation. The annual report described his contributions well: "All associated with ICF will be forever grateful to John Fery for the leadership, commitment and vision which were so important in making the Idaho Community Foundation a permanent resource for Idaho. He is indeed a Friend of the Foundation."

MEMBERSHIP



The Idaho Community Foundation reaches far and wide, not only with its grant-making, but with its membership. Hundreds of people all over the state believe in ICF and support its mission of enriching the quality of life throughout Idaho.

RESPONSIBILITIES

Members are charged with the responsibility of annually electing the Foundation's Board and providing general advice and assistance. It is this statewide network that allows the good news of ICF to reach even the smallest Idaho towns. Members share the vision, encourage nonprofits to apply for grants, and help create more funds so more distributions can be made. Our goal is to have members in every Idaho county and community.

MEMBERSHIP FEES

ICF offers a graduated membership fee structure to accommodate those members who wish to support Foundation operating expenses. The minimum donation for an annual individual membership is \$25. Corporate and nonprofit memberships are also available. Membership contributions are 100 percent tax-deductible and are deposited directly into the ICF general operating fund to help maintain the Foundation. For information about becoming a member, please refer to the enclosed envelope, visit our Web site at www.idcomfdn.org or contact the ICF office.

Benefactor (Membership of \$1,000 and above)

Anthony and Susie Balukoff
John and Susan Bennett
Richard and JoAnn Bennett
Douglas and Deidre Chadderdon
Christopher Davidson and Sharon Christoph
John and Delores Fery
James and Pirie Grossman
Fred and Sus Helpenstell
Tom and Alice Hennessey
Michael Hummel and Suzanne Boyle
Duane and Susan Jacklin
Dallas Peck and Cynthia Keller-Peck
Gary and Danielle Krouth
Steven Love and Diane Ludgate
Joshua and Margene Lunn
Joseph and Patricia Marshall
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Richard and Susan Parrish
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Gary T. Schneidmiller
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Carmelita Spencer
Lois Ukropina
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Patron (Membership of \$500-\$999)

John and Martha Arrington
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Richard and Sherri Boardman
Greg Jacobson and Jean Cenarrusa-Jacobson
Julie Chenoweth
Larry and Marilyn Cope
Mark Kubiak and Susan Fenton Kubiak

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Dan and Mary Givens
Ronald Graves and Diane Plastino Graves
Ralph and Mary Lynn Hartwell
Jack and Julie Hawkins
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Sara Ifft
George and Sondra Juetten
Ray and Effie Kaufman
Lex and Celia Kunau
Brad and Teresa Little
William and Patricia Lodge
Phillip and Anita Murelaga
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T. Douglas and Nancy O'Brien
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Cathy Rosera
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Jordan and Mary Smith
R. A. and Nancy Symms
Thomas and Charlotte Unger
William and Virginia Woolley
Lucille Zanetti

Sponsor (Membership of \$250-\$499)

Mary Abercrombie
Richard and Sharon Allen
Gayle Allen and Carol MacGregor
Kay Alspaugh
Robert and Michelle Angell
Brad and Janice Baldwin
Benjamin Rydalch and Laura Bettis
William and Wendy Binegar
Michael and Laurie Bork
Katie Brodie
Terry Curtis and Linda Grable-Curtis

Darin and Ann DeAngeli
Ford and Jean Elsaesser
Clark and Sydney Fidler
Kent and Kim Fletcher
Ernest Fokes and Marilyn Montgomery
Alan L. Gummersall
Guy Hearon and Cheryl Stewart
Marilyn Howard
Kenneth R. and Betty Huff
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Doyle Jacklin
Kenlon and Carol Johnson
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Michael and Janet McBride
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 Sigrid Boie
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 Shelley Kuther
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 Roger Woolley



FINANCE



Investments

POLICY

The Idaho Community Foundation invests for the long term in accord with a written policy on investments and distributions. The Foundation currently targets an asset allocation of 70% domestic equities, 10% international equities, and 20% domestic fixed income. Funds in the Foundation which are not endowed and are fully expendable are invested in liquid, money market instruments. Such funds include donor-advised philanthropic gift funds and special project funds.

INVESTMENT COMMITTEE

The Investment Committee of the Board of Directors provides oversight for the investment process. The Investment Committee makes recommendations to the Board on asset allocation and the selection of investment managers to provide the Foundation with good long-term investment performance with a prudent degree of diversification and management style differentiation.

INVESTMENT MANAGERS

ICF currently retains the following managers for the equity portion of its portfolio: Dimensional Fund Advisors, Wells Capital Management, and the Vanguard Group. The Foundation's fixed income manager is State Street Global Advisors. Strategic Investment Solutions provides performance measurement services as well as investment advisory consultation. The Investment Committee meets at least annually with individual managers to discuss past performance and plans for the coming year.

INVESTMENT PERFORMANCE

Like most long term investors, ICF believes in accepting the risks inherent in investing in equities in order to benefit from the long term rewards which usually result from such an investment strategy.

The Foundation's annual rate of returns investment performance for the periods ending 12/31/07 was:

1 year	6.9%
3 years	8.9%
5 years	12.9%

INVESTMENT MANAGEMENT FEES

The overall investment management fee rate incurred by the endowment funds was approximately .30% at year end 2007.

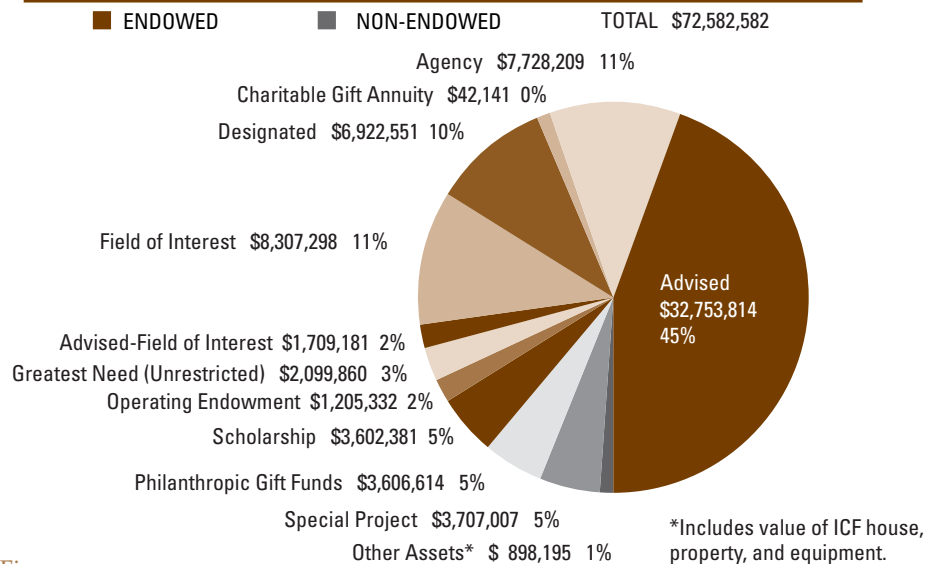
Distributions

TOTAL RETURN CONCEPT

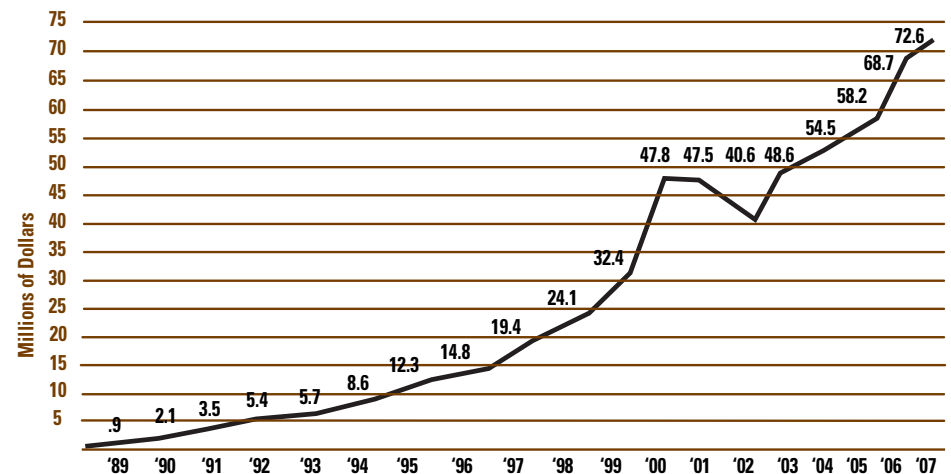
The Foundation applies the Total Return Concept (TRC) in determining the funds available for distribution from a given fund. In accord with this concept, the Foundation Board establishes a funding level each year which bases distributions on the average market value of an individual fund for the prior two to thirteen quarters, depending upon when the fund was established. This spending level is based on long term performance trends, and not on results for any one year, thus avoiding severe fluctuations in dollars available for distribution.

Historically, the funding level has been 5% of the fund's average market value. The objective of the Total Return Concept is to allow the Foundation to be responsive to current needs while maintaining the purchasing power and grant making capacity of its endowment over the long term.

2007 ASSETS OF THE FOUNDATION BY TYPE OF FUND



TOTAL ASSETS AT YEAR-END 2007



■ **SUMMARIZED FINANCIAL DATA For Idaho Community Foundation**
For Years Ended December 31, 2007 and 2006

A copy of the complete 2007 financial statements audited by Eide Bailly, LLP is available upon request from the Idaho Community Foundation, 210 West State Street, Boise, ID 83702.

STATEMENTS OF FINANCIAL POSITION

Assets	2007	2006
Cash and Equivalents	\$7,651,754	\$7,295,684
Investments held by trustees	\$63,578,071	\$59,659,795
Other Investments	\$179,858	\$242,530
Pledge receivable, net of reserves	\$87,717	\$100,457
Other Receivables	\$3,065	\$218,441
Cash surrender value of life insurance	\$19,571	\$-
Property and Equipment, net	\$382,546	\$398,187
Land held for resale (1)	\$680,000	\$755,500
Total Assets	\$72,582,582	\$68,670,594
Liabilities		
Accounts Payable and accrued liabilities	\$7,401	\$2,110
Funds Held as Agency Endowments (2)	\$7,728,211	\$7,331,891
Charitable Gift Annuity Liability	\$42,141	\$27,597
Total Liabilities	\$7,777,753	\$7,361,598
Net Assets		
Unrestricted:		
Operating	\$882,873	\$807,583
Endowment	\$56,542,351	\$52,517,274
Non-Endowed	\$7,291,888	\$7,883,682
Temporarily Restricted:		
Endowment (3)	\$87,717	\$100,457
Total Net Assets	\$64,804,829	\$61,308,996
Total Liabilities and Net Assets	\$72,582,582	\$68,670,594

STATEMENTS OF ACTIVITIES

Revenues, gains and other support	2007	2006
Contributions and Memberships	\$5,722,204	\$6,366,511
Interest and Dividends	\$1,258,858	\$1,078,596
Investment gains (losses)	\$2,626,941	\$5,521,217
Total Revenues	\$9,608,003	\$12,966,324
Expenses		
Grants and Distributions (2)	\$5,193,229	\$3,125,246
Administrative (4)	\$959,981	\$871,606
Total Expenses	\$6,153,210	\$3,996,852
Other/Transfers	\$41,040	\$35,208
Excess (Deficiency) of Revenues Over Expenses	\$3,495,833	\$9,004,680
Net Assets, beginning of year	\$61,308,996	\$52,304,316
Net Assets, end of year	\$64,804,829	\$61,308,996

■ **PROFESSIONAL SERVICES**

Independent Public Auditors:

Eide Bailly, LLP

Investment Managers & Consultants:

Dimensional Fund Advisors Inc.
State Street Global Advisors
Strategic Investment Solutions
Wells Capital Management
The Vanguard Group

Legal Counsel:

John McGown, Jr.
Hawley Troxell Ennis & Hawley LLP

Annual Report Design:

Communications et al

Web and technical assistance:

Enterprise Technology, Inc.

Communications Consultants:

Jo Murray Public Relations
Stephanie Worrell Communications

(1) Land for resale include two non-cash contributions of property donated to the Foundation. These pieces of property will be sold and the proceeds will enable the donors to fulfill their charitable interests.

(2) During 2000 the Foundation adopted Statement of Financial Accounting Standards No. 136, which specifically requires that if a not-for-profit organization establishes a fund at a community foundation with its own funds and specifies itself as the beneficiary of that fund, the community foundation must account for the transfer of such assets as a liability. The Foundation refers to such funds as agency endowments. For financial reporting purposes, distributions from agency endowments in the amounts of \$167,151 in 2006 and \$238,665 in 2007 are not included in the reported Grants and Distributions of the Foundation.

(3) Represents outstanding pledges less reserves.

(4) Includes investment management fees of \$75,564 in 2006 and \$103,029 in 2007.

Tax ID # 82-0425063



210 West State Street
Boise, Idaho 83702

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Boise, Idaho 83707-2143

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